

City of Oregon City

Report

of the

Municipal Activities

For the Year

1929



UNDER COMMISSION-MANAGER, GOVERNMENT
OREGON CITY, OREGON

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OREGON CITY, OREGON

CITY OF OREGON CITY
OREGON

O. A. PACE,
Mayor

C. H. CAUFIELD,
Commissioner

L. O. HARDING,
Commissioner

J. L. FRANZEN,
General Manager

H. WESTPHAL	<i>City Recorder</i>
CONDA J. HAM	<i>Auditor</i>
CHRISTIAN SCHUEBEL	<i>City Attorney</i>
GEO. SWAFFORD	<i>City Treasurer</i>
J. R. STAFFORD	<i>City Engineer</i>
I. A. WARREN	<i>Chief of Police</i>
Wm. PRIEBE	<i>Chief of Fire Dept.</i>
F. McCausland	<i>Water Superintendent</i>
BERTHA ADAMS	<i>Librarian</i>
DR. WALTER H. MILLER	<i>Health Officer</i>
W. BRANDT	<i>Cemetery</i>

CITY OF OREGON CITY
OREGON

February 1, 1930

To the Honorable City Commission
Oregon City, Oregon

Gentlemen:

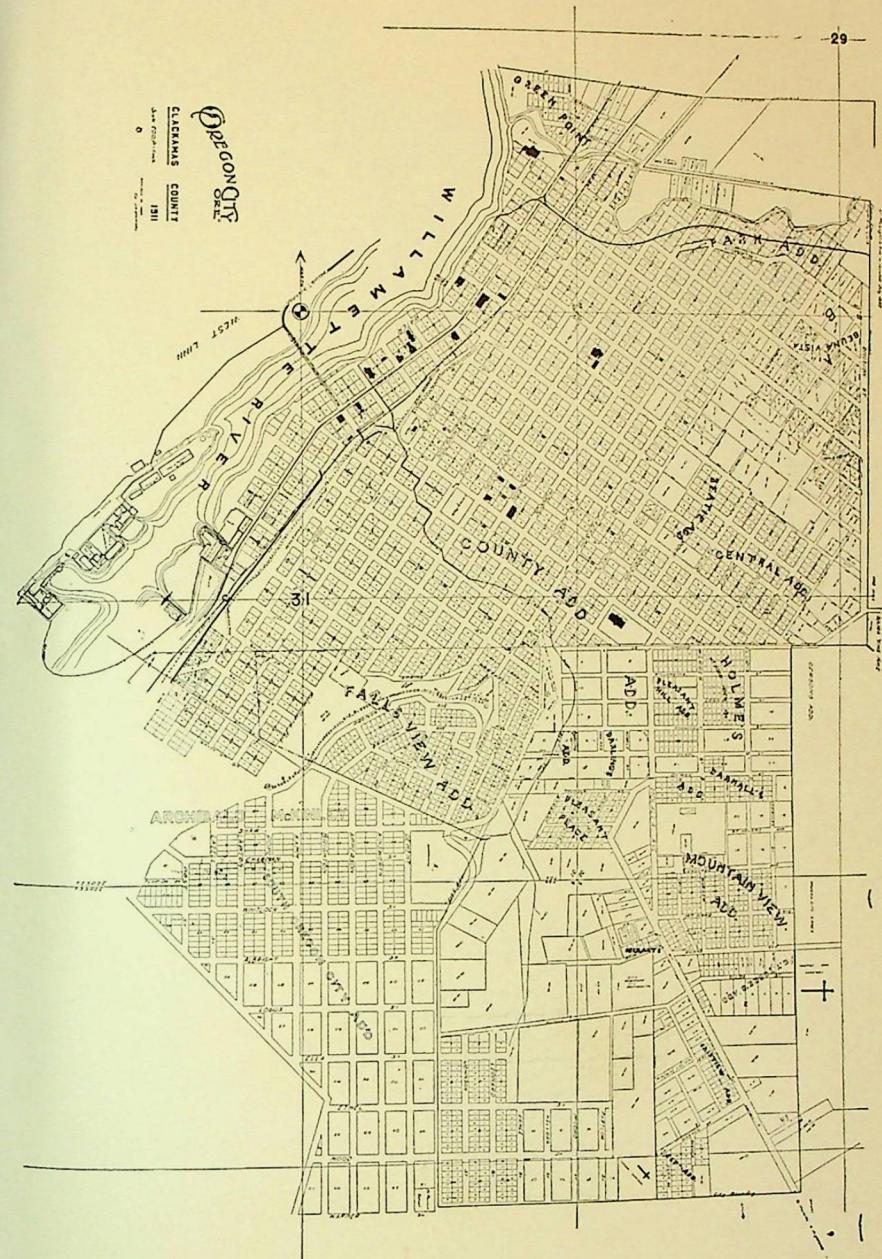
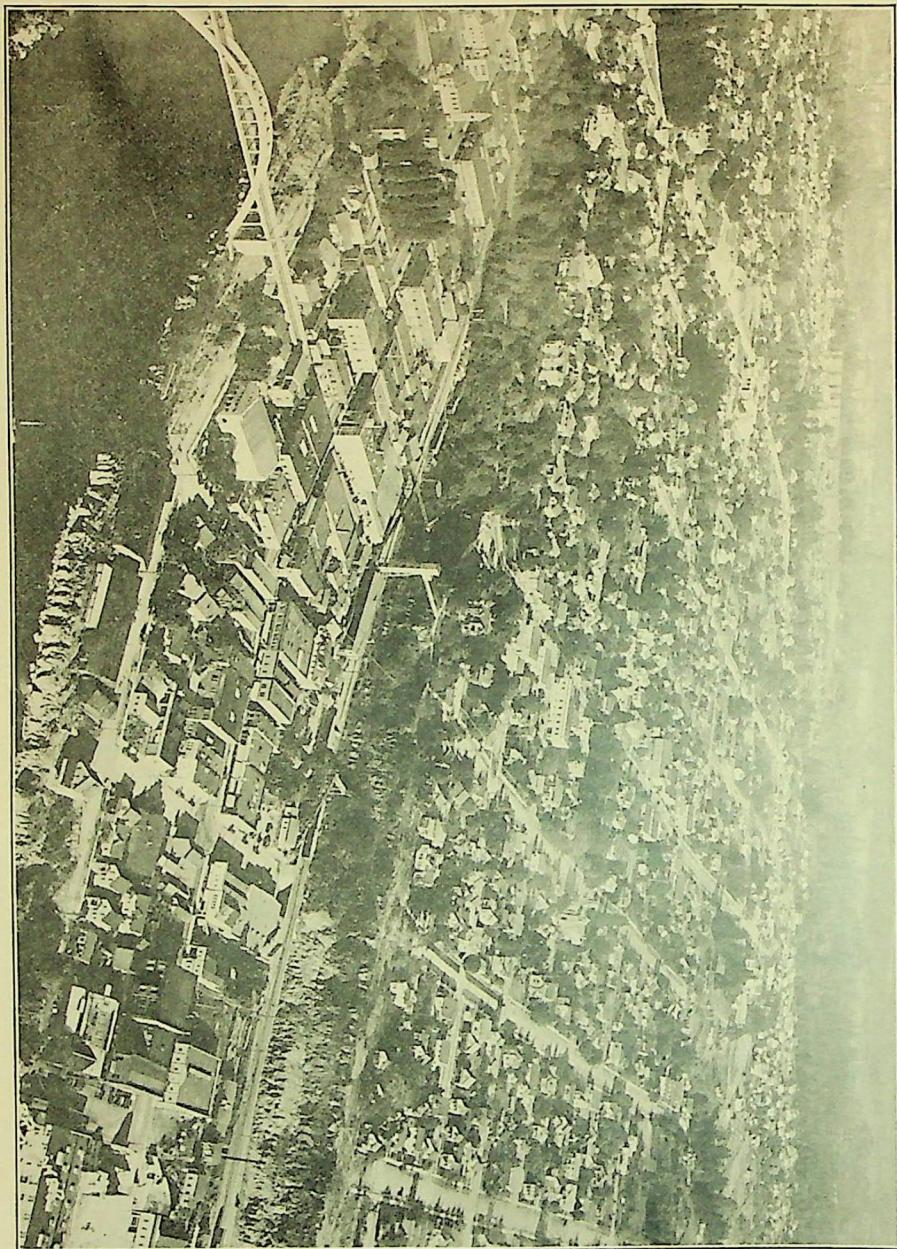
I have the honor of submitting to you a report of the Municipal Activities for the fiscal year ending December 31, 1929. This constitutes the fifth annual report under the Commission Manager form of government.

In order that comparisons may be made one year with another, particularly where the report deals with finances, the report has been compiled so that comparisons may be made for the past five year's operations.

I believe all who are interested will find interesting facts from the comparative data shown in the report that will clearly set out the various activities of the City during the past year.

Respectfully yours,

J. L. FRANZEN,
General Manager.



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GENERAL

With this year the City of Oregon City completes its fifth year under the Commission-Manager form of government. In order that the citizens be kept fully informed regarding the operations of their city government, the city commission have authorized the publication and distribution of the City Manager's report covering the Municipal activities for the year 1929.

Forty-three meetings of the commission were held, twelve of which were regular monthly meetings, and thirty-one special meetings. The special meetings were necessary to properly carry out the proceedings for the various municipal improvements.

Before proceeding to the detailed description of the activities of the various departments it would be well, first to consider the financial condition of the city as at the end of the year. May we first consider the city's obligations.

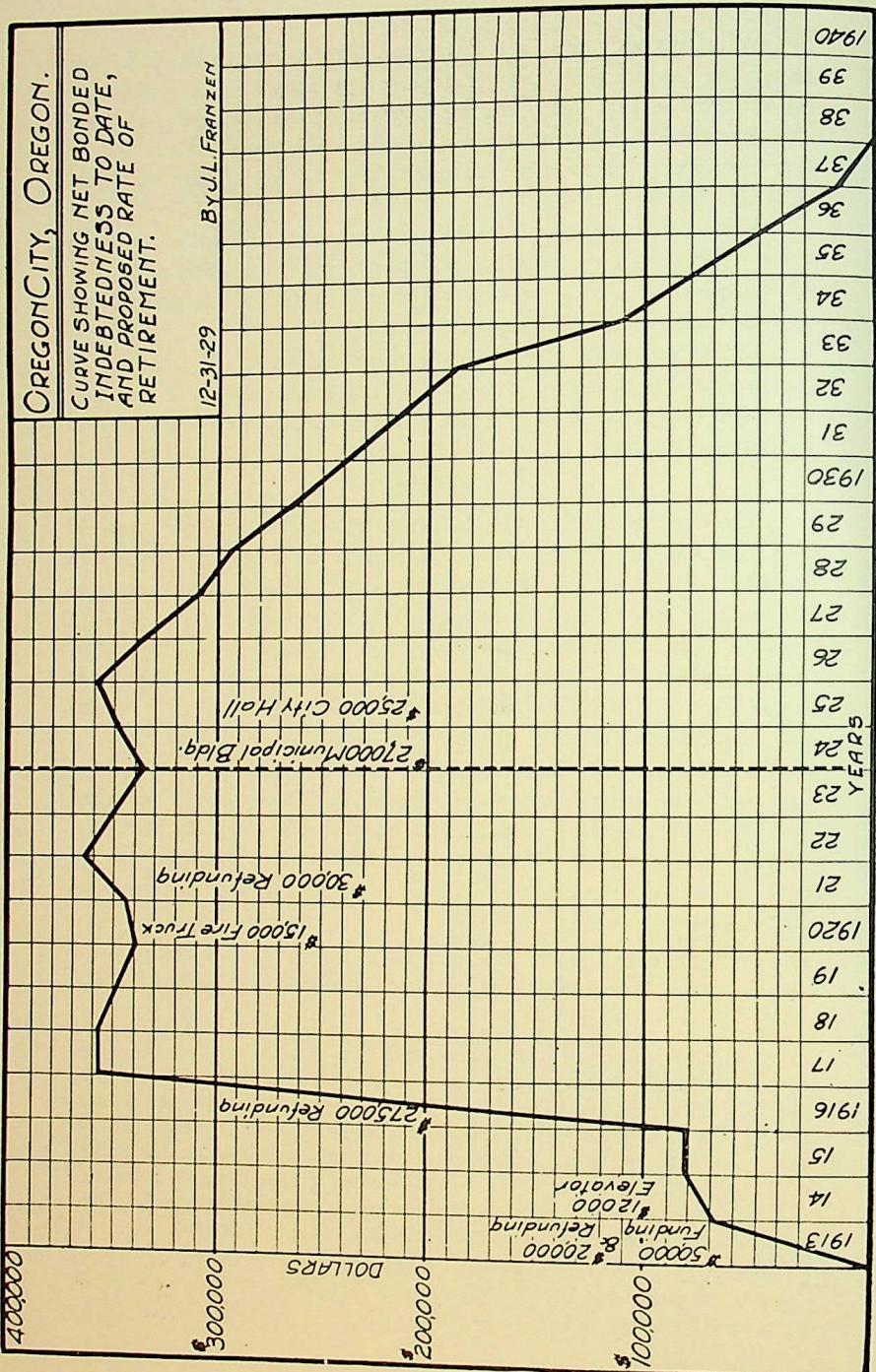
BONDS

The city's obligations may be classified under three heads, namely (1) General, (2) Water, and (3) Improvement Bonds. Under the heading General are the bonds that have been issued for the purpose of funding, refunding, purchase of Fire Truck, construction of City Elevator, and Buildings. These bonds are retired by tax levy only. Under the heading Water, are bonds issued to construct the water supply system, and are retired from the revenues of the Water Department. Under the heading Improvement, are bonds issued by authority of the Bancroft Act, for the purpose of paying for street and sewer improvements, and are retired by assessment on the property benefited by the improvement. On page 58 under the heading "Schedule of Bonded Indebtedness" will be found a list of the city's obligations. On page 8 will be found a curve showing the net bonded indebtedness and rate of retirement.

As the General bonds are retired only by taxation, let us consider them further. These bonds were issued under three methods of retirement.

First Method: Twenty year bonds with no provision made for their retirement other than to issue more refunding bonds as they come due. During the years 1913 and 1914, the city council issued \$50,000 funding, \$20,000 Refunding, and \$12,000 Elevator Bonds that come under the above heading for retirement. (Please refer to curve showing net bonded indebtedness to date and proposed rate of retirement. Page 8.) Also see Schedule of Bonded Indebtedness. Page 58.)

In 1925 a sinking fund was created to raise as large a fund as possible to assist in retiring these three issues when they come due. This fund is being raised from money obtained from interest on daily



bank balances, premiums from the sale of bonds, savings from budgets, etc. The table given below indicates the growth of this fund:

	12-31-29	12-31-28	12-31-27	12-31-26	12-31-25
Cash	\$ 735.31	\$ 1,059.04	\$ 8,190.82	\$ 2,106.01	\$ 682.75
Investments ..	28,516.80	25,254.67	15,754.67	15,265.38	10,744.48
Interest Due ..	17.71	887.75	216.43	247.77	165.70
Total	\$29,269.82	\$27,201.46	\$24,161.92	\$17,619.16	\$11,592.93

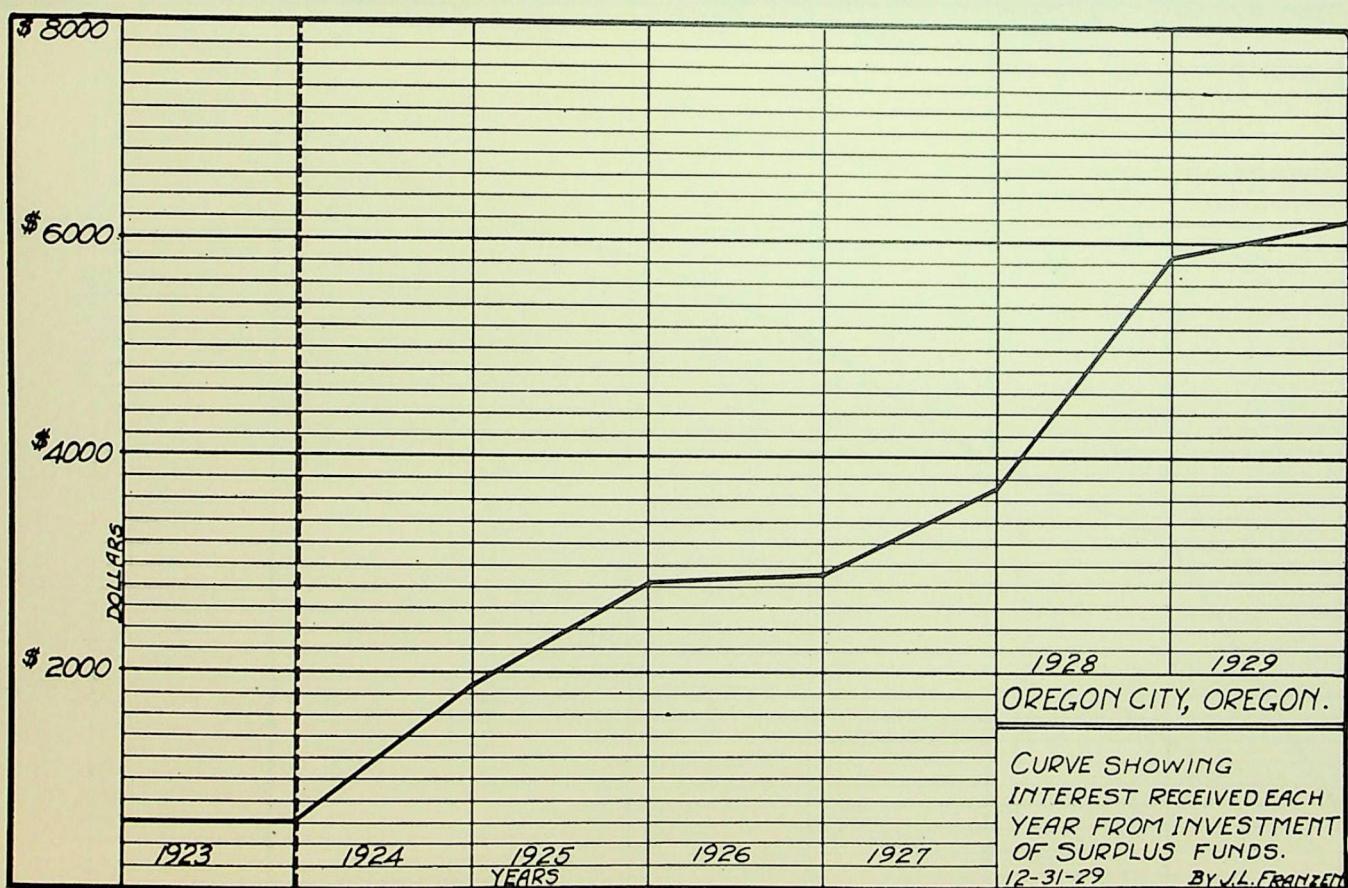
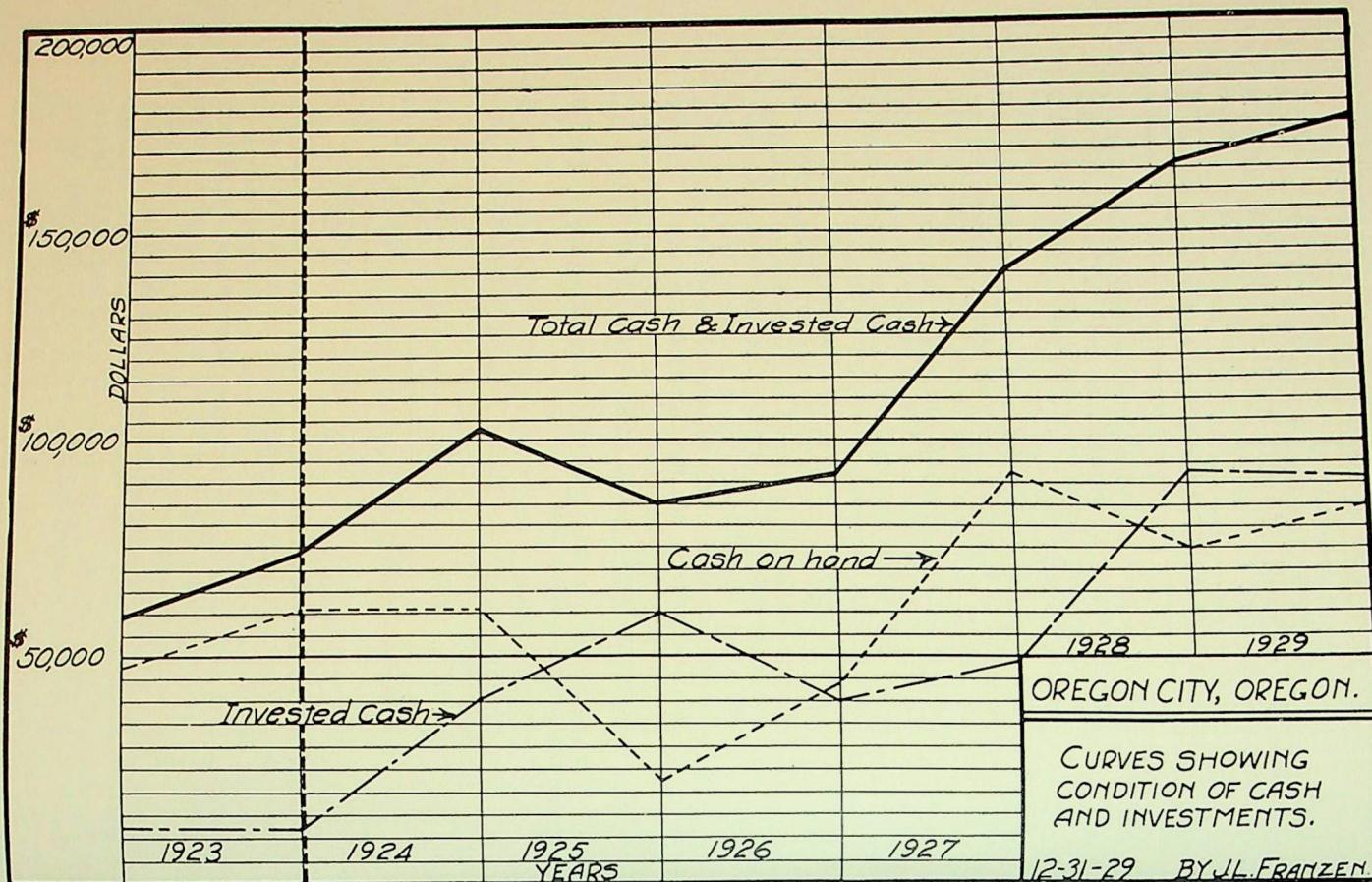
Second Method: Serial Bonds, where certain definite amounts are to be paid off each year, no more, no less. In 1916, under this method the City Council issued \$275,000 serial refunding bonds. (See curve page 8).

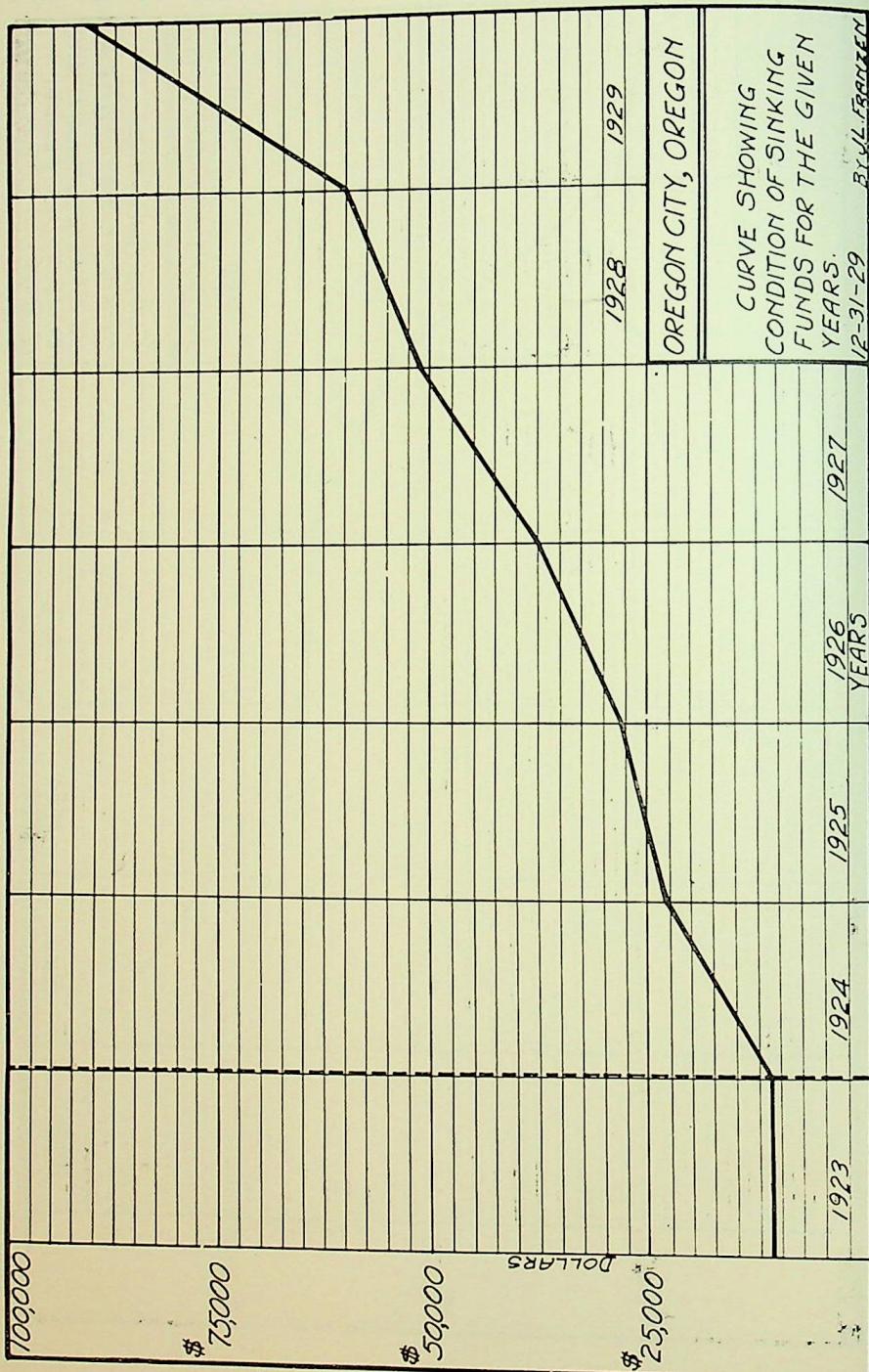
Third Method: Optional Bonds, that is, a certain definite minimum amount is to be retired each year with a provision that the city may at its option retire as much of the issue as they desire at any interest paying date. Under this method in 1920, the City Council issued \$15,000 Fire Bonds. In 1921 they issued \$30,000 Refunding Bonds. (See curve page 8). In 1924 the City Commission issued \$27,000 Building bonds for the construction of the Municipal Building, and in 1925 they issued \$25,000 Building bonds to construct the City Hall. All of these bonds may be retired as fast as funds are available, and at the present rate of retirement, the \$30,000 refunding will be paid up eight years before the date of retirement. The \$25,000 City Hall Bonds will be paid seven years before its date of retirement, and the Fire bonds four years. The rate of retirement will be noted on the curve of page 8, and that all General Bonds will be retired by the end of 1937.

During the past year the city's indebtedness was reduced by \$36,500 as shown in the following table:

Name of Bond	Reduction
Water Bond	\$10,000
Refunding—1916	16,000
Funding—1921	2,500
Fire	1,000
Municipal Building	7,000
	\$36,500

It has been the policy of the administration to operate on a strictly cash basis. Operating under this policy during the past five years, various improvements have been made, such as the construction of bridges, purchase of right of way for streets, purchase of fire equipment, and other projects, amounting to \$120,000 for which cash has been paid. This money was obtained from Budget savings and special road taxes, and has been accomplished by having a definite plan in mind and proceeding only as fast as funds could be conveniently obtained. Should the funds have been obtained by the usual method of issuing bonds, it would have required \$63,000 interest. It is therefore fair to





assume, that by following the above policy, interest amounting to \$63,000 has been saved.

INTEREST ON INVESTMENTS AND DAILY BANK BALANCES

Where possible all surplus funds have been invested either in Liberty Bonds, or the city's own securities, with the result that interest amounting to \$6,136.83 was earned during the year.

The following comparative table indicates the interest received during the past five years.

1925	1926	1927	1928	1929
\$2,838.56	\$2,905.57	\$3,713.41	\$5,846.59	\$6,136.81

Total interest received during the five years—\$21,440.96.

The curve on page 11 indicating the interest received from investments will be of interest.

BUDGET

Although the budget was called upon for many emergencies and extras, it came through with a balance of \$9,079.04, making a total saving on the budget for the past five years of \$51,977.06, or a total from interest earned and savings on the budget of \$73,418.02, equal to approximately the city's total tax levy for one year.

SINKING FUNDS

The total in all sinking funds is now \$91,795.69. The table given below indicates the growth of the sinking funds.

The curve on page 12 indicating sinking funds is of interest

1925	1926	1927	1928	1929
\$28,500.00	\$38,038.85	\$52,013.60	\$60,342.42	\$91,795.69

TOTAL IN ALL FUNDS CASH AND INVESTED

The following comparative table taken from the consolidated balance sheet of the Auditor's report indicates the cash on hand as of December 31.

1925	1926	1927	1928	1929
\$60,000.00	\$43,898.13	\$92,832.84	\$73,712.80	\$84,778.74

It is the policy of the administration to keep all surplus funds invested as close as practical to current needs, in order that the highest rate of return may be obtained from the city's funds.

The amount of funds invested has remained the same during the year. The following tables indicates the condition of the invested funds at the end of the given years.

1925	1926	1927	1928	1929
\$23,000.00	\$37,722.97	\$47,947.27	\$93,101.37	\$92,400.21

The total of all funds both cash and invested cash for the past five years is shown in the following table, and may be further studied by referring to the curves on page 10.

1925	1926	1927	1928	1929
\$83,000.00	\$91,672.76	\$140,492.11	\$166,814.17	\$177,178.95

OFFICE OF CITY RECORDER
AND
WATER COLLECTOR

From the operations of the City Recorder and Water Collector, the following items are of interest.

In conjunction with the other duties the recorder's office collected during the year the sum of \$114,799.74 distributed to the various funds as follows:

CURRENT FUND:

Licenses	\$ 4,653.20
Fines and Bail	5,541.45
Main St. Lights	1,166.00
Lots Sold	1,800.00
Sundries	509.60
	<u>\$13,670.25</u>

CEMETERY FUND:

Lots Sold	3,985.00
Labor	1,262.84
Sundries	516.29
	<u>5,764.13</u>

TRUST & SINKING FUND:

Interest on Deposits	1,178.64
Store Rent	1,800.00
	<u>2,978.64</u>

IMPROVEMENT FUND:

Improvement Principal	38,453.63
Improvement Interest	11,162.48
Sundries	21.12
	<u>69,050.25</u>

WATER COLLECTION:	45,749.49
Total	<u>\$114,799.74</u>

Expenditures for the Recorder's Office are as follows:

	Appropriation	Expenditures	Unexpended
Salaries	\$1,200.00	\$1,200.00	\$
Supplies	250.00	129.35	120.65
Emergency	100.00		100.00
	<u>\$1,550.00</u>	<u>\$1,329.35</u>	<u>\$ 220.65</u>

OFFICE OF CITY TREASURER

Below is given the report of the City Treasurer showing the condition of the various funds and the securities held in the hands of the treasurer as of December 31, 1929.

CURRENT FUND:

Receipts, City Recorder	\$ 1,138.60	
Receipts, Special Road Tax	19,837.31	\$20,975.91
Disbursements	7,055.38	
Overdrawn Dec. 1	5,964.84	13,020.22
Cash on hand, Jan. 1, 1930		7,955.69

CEMETERY FUND:

Cash on hand Dec. 1, 1929	3,406.44	
Receipts	1,102.00	
Disbursements		4,508.44
Cash on hand Jan. 1, 1930		329.42
		4,179.02

TRUST & SINKING FUND:

Cash on hand Dec. 1, 1929	8,699.23	
Receipts	1,190.72	
Disbursements		9,889.95
Cash on hand Jan. 1, 1930		6,735.00
		3,154.95

IMPROVEMENT FUND:

Cash on hand Dec. 1, 1929	52,481.83	
Receipts	4,008.27	
Disbursements		56,490.10
Cash on hand Jan. 1, 1930		6,248.35
		50,241.75

WATER FUND:

Cash on hand Dec. 1, 1929	17,308.63	
Receipts, Collections	3,901.37	
General	191.25	4,092.62
Disbursements		21,401.25
Cash on hand Jan. 1, 1930		2,329.41
		19,071.84

RECAPITULATION:

Cash on hand in all Funds, Jan. 1, 1930	\$ 7,955.69
Current Fund	4,179.02
Cemetery Fund	3,154.95
Trust & Sinking Fund	50,241.75
Improvement Fund	19,071.84
Water Fund	<hr/> \$84,603.25

Securities in the hands of the City Treasurer are as follows:

Fund	Securities	Rate	Book Value
II. Cemetery General	Liberty Bonds (\$6000 par)	4 1/4 %	\$ 6,283.12
	Bancroft Bonds	6%	8,000.00
	O. C. Fire Bonds	5%	6,000.00
	O. C. Water Bonds	5%	500.00
			<hr/> 20,783.12
	Bancroft Bonds	6%	2,000.00
III. Water General	Bancroft Bonds	6%	7,181.13
	Liberty Bonds (\$9000 par)	4 1/4 %	9,383.48
Sinking	Total Water		16,564.61
	Bancroft Bonds	6%	7,500.00
IV. Sinking Fund No. 2	Bancroft Bonds	6%	184.40
	Sinking Fund No. 3		
	O. C. Fire Bonds	5%	1,000.00
	Liberty Bonds (\$10,000 par)	4 1/4 %	10,254.67
	Bancroft Bonds	6%	17,262.13
			<hr/> 28,516.80
Real Estate	Sundry Expense on Property		298.84
		6%	5,000.00
			<hr/> 5,298.84
V. Improvement Fund:			
	Bancroft Bonds	6%	11,552.44
	Total		<hr/> \$92,400.21
VI. Water Fund Offset to Bonded Indebtedness			
	City of West Linn Water	5%	\$46,000.00

OFFICE OF CITY ATTORNEY

The duties of this office are the drafting of ordinances, resolutions, contracts, deeds, and various other papers; the prosecution of violators of municipal ordinances and the study of technicalities of legal questions in order that the operations of all departments of the city may be within the requirements of the law.

Due to the improvements carried on during the year a number of ordinances, resolutions, and other papers were required of this office.

Below is found the expenditures for this office for the year:

	Appropriation	Expenditures	Unexpended Balance
Salaries	\$1,200.00	\$1,200.00	\$
Court Costs		50.00	50.00
Emergency		50.00	50.00
			<hr/> \$1,300.00
			\$1,200.00
			<hr/> \$ 100.00

POLICE DEPARTMENT

The following is a comparative table of the general operations of the police department for the past five years:

	1925	1926	1927	1928	1929
Drunk	98	98	114	71	84
Driving while drunk	14	9	20	21	13
Possession of Liquor	52	36	28	40	24
Transportation of Liquor	1	3		1	
Manufacture of Liquor	1	1			
Sale of Liquor			4		
Vagrancy	3	4	3	4	4
Assault			4	3	1
Burglary			8	1	
Larceny	13	6	7	8	
Forgery	1	3	3		1
Disturbing the Peace	5		12		2
After Hours	4				1
Bad Checks			12	7	
Dogs at large				2	1
Traffic	186	206		310	301
Concealed Weapons				1	1
Deserters from U. S. Army					2
Held for Investigation	4				
Illegal Entry into U. S. A.	3			1	2
Auto Theft	4	6	11	3	
Escapes	2		3	1	4
Runaway Boys	2		7	14	2
Using mail to defraud				1	
Shop Lifting				3	
Robbers		6			
Held for Authorities	35	25			10
Gambling		19			
Disorderly Conduct		18			
Investigation			4		6
Drugs				3	
Appropriation					
Salaries	\$6,800.00		\$6,602.50		\$ 197.50
Extra Men	200.00		270.00		-\$70.00
Auto	1,000.00		1,647.52		-647.52
Insurance	210.00		174.00		36.00
Emergency & Supplies	500.00		400.95		99.05
Total	\$8,710.00		\$9,094.97		\$ -384.97
Unexpended					
Expenditures			Balance		

FIRE DEPARTMENT

During the year the fire department answered fifty calls, four of which were out of the city.

Date	Location	Cause	Est. Damage
Jan. 1	3d & Main, Paper Mill	Unknown	\$ 2,500.00
Jan. 3	Farr Bros., Slaughter House	Def. Flue	100.00
Jan. 3	9th & Jefferson, Res.	Def. Flue	
Jan. 16	12th & Water, Furniture Factory	Unknown	25,000.00
Jan. 21	Molalla Ave	Unknown	
Feb. 9	Molalla Ave & Roosevelt St. Res.	Sparks	10.00
Mar. 18	15th & Division, Woodshed	Unknown	25.00
Mar. 23	10th & Main, Meat Market	No flue stop	
May 9	12th & Harrison, Res.	Sparks	20.00
May 12	2nd & Main, Paper Mill	Unknown	
June 2	3d & Main, Paper Mills	Unknown	
June 10	5th & Main	Wiring	25.00
June 11	J. Q. Adams St., Garage	Wiring	900.00
June 23	False Alarm		
July 9	10th & Taylor, Res.	Flue	200.00
July 11	6th & Main, Tar Pot		
July 19	Falls View, Brush	Unknown	
July 23	Canemah, Grass	Unknown	
July 28	Bluff St., Return 2-3	Unknown	
July 29	Canemah, Brush	Unknown	
July 30	9th & Monroe, Res.	Sparks	50.00
Aug. 7	9th & Monroe, Grass	Unknown	
Aug. 9	7th St., Res.	Unknown	
Aug. 19	12th & Harrison, Res.	Stove	200.00
Sept. 1	7th & Water, Rubbish	Unknown	
Sept. 2	Warner & Bullard, Grass	From Ford	
Sept. 3	6th & J. Adams, Res.	Burning Paper	
Sept. 3	906 Jefferson, Grass	Unknown	
Sept. 3	Duane St., Grass	Children playing with matches	
Sept. 3	Alley back of store, Grass	Burning Rubbish	
Sept. 15	14th & Monroe, Res.	Sparks	10.00
Sept. 17	Warner St., Grass	Unknown	150.00
Sept. 17	High S. Second, Apt. House	Unknown	2,200.00
Sept. 22	Canemah, Store	Unknown	
Sept. 26	805 Monroe, Chimney	Unknown	
Sept. 29	Molalla Road, Grass	Unknown	
Sept. 30	Canemah, Grass	Unknown	
Oct. 6	Division St., Grass	Burning Grass	
Oct. 11	Beavercreek (Out of City), Res. Office, Garage	Unknown	
Oct. 22	West Linn (Out of City), Garage	Unknown	

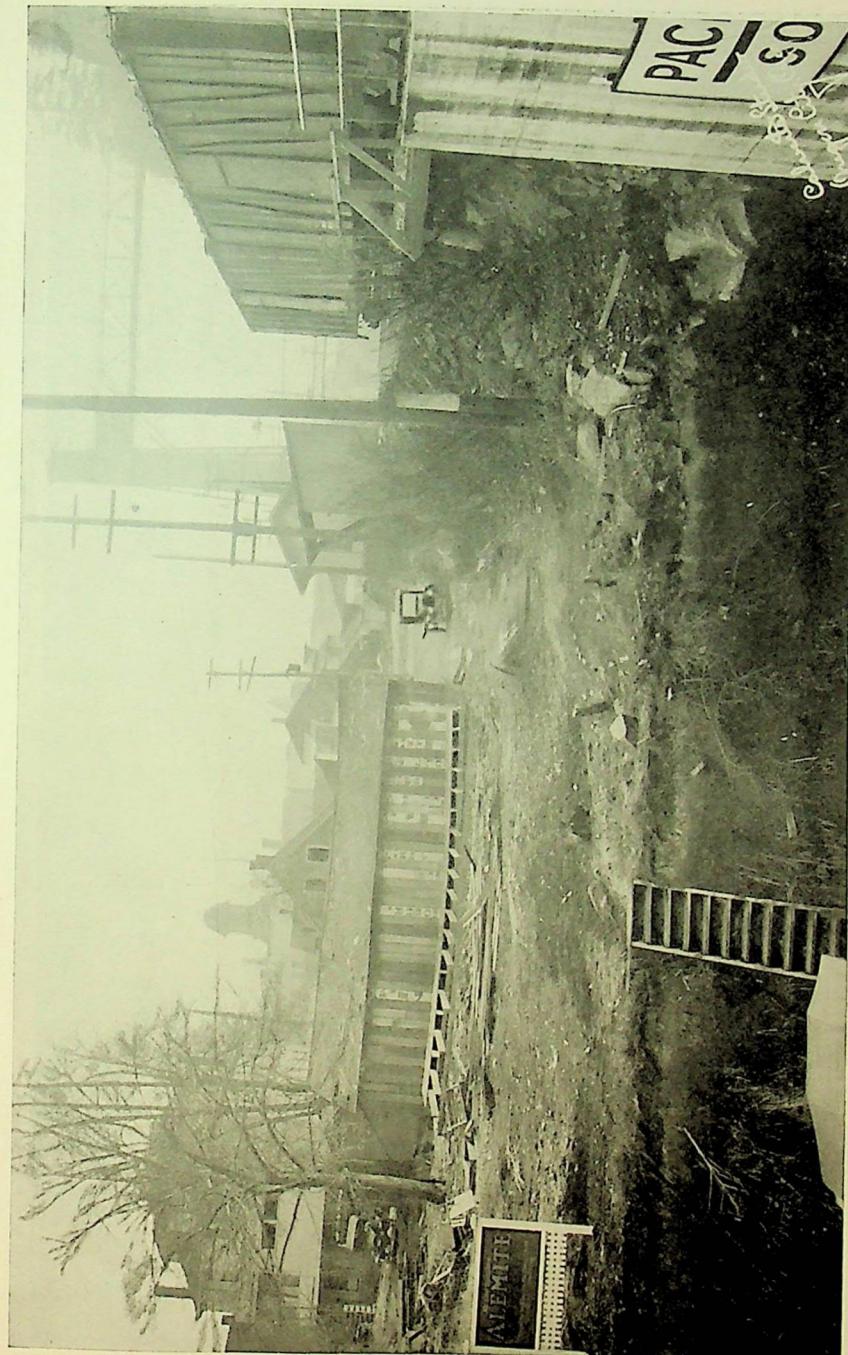
Oct. 27—J. Q. Adams St., Res.	Chimney	.....	.....
Oct. 27—5th & High., Res.	Chimney	.....	.....
Nov. 4—Pleasant Ave., Res.	Flue	.....	.....
Nov. 7—7th & Madison, Store	Flue	.....	.....
Nov. 19—17 & Washington, Brush	Unknown	.....	.....
Nov. 22—10th & Water, Undertaking			
Parlors	Overheated Furnace	.....	.....
Nov. 23—West Linn, (Out of City)			
Dec. 17—Willamette St., Res.	Unknown	.....	.....
Dec. 19—So. of Canemah (Out of City), Res.	Stove	.....	.....
Dec. 25—910 Madison St., Garage (Auto)	Short Circuit	.....	75.00
Dec. 31—Canemah, Res.	Unknown	.....	100.00
50 Calls (4 Out of City)	Total	.....	\$31,565.00

Other facts of interest are:

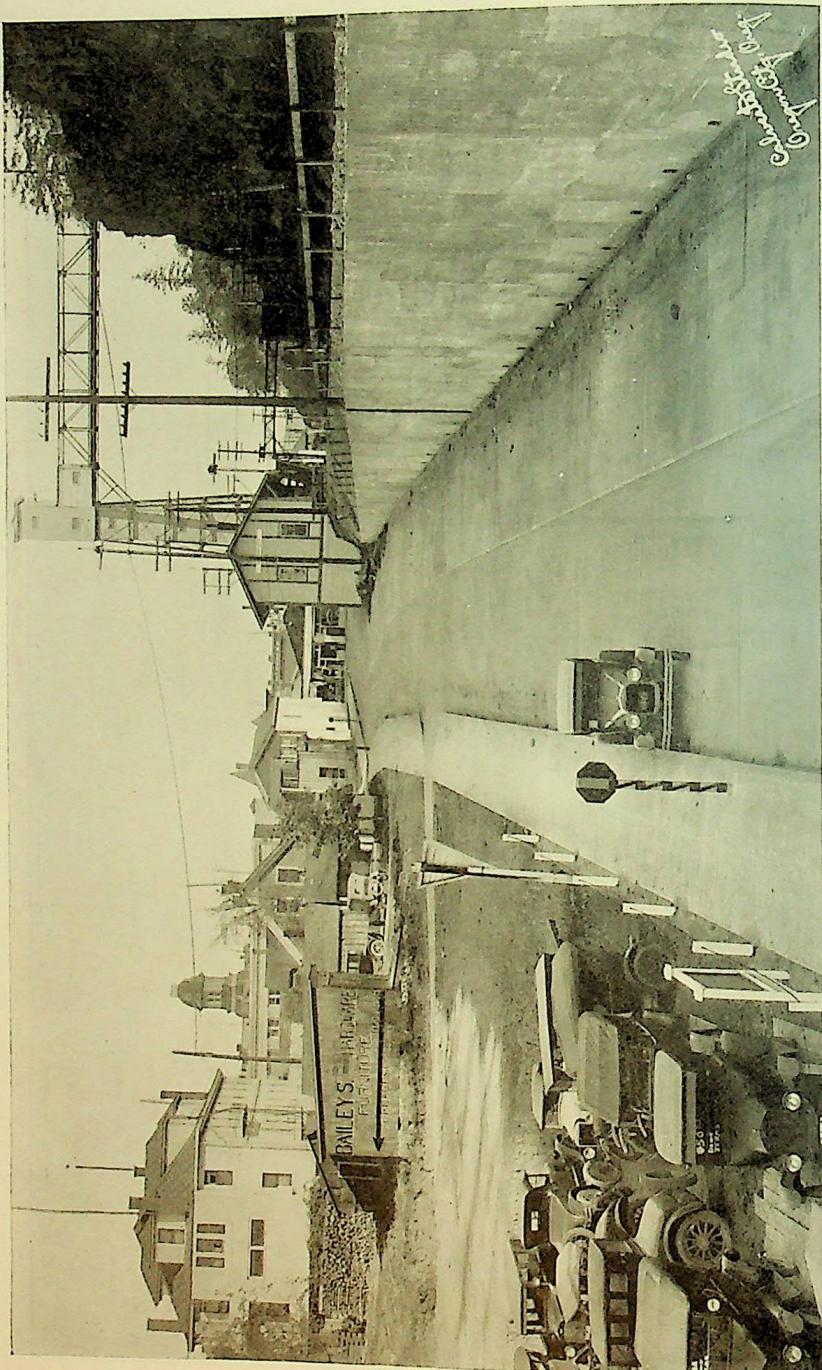
9950 feet of 2½ inch hose was laid out to fires.
1150 feet of 1½ inch hose was laid out to fires.
337.5 gallons of chemical were used.
The average time per fire was 46 minutes.
The average distance traveled to fires was 1.8 miles.
192 feet of ladders was used.
4 Pyrenes were used.

The following is the expenditures for the department for the year:

	Appropriation	Expenditures	Unexpended
			Balance
Salaries	\$6,850.00	\$6,600.00	\$ 250.00
Extra Men	600.00	863.65	-263.65
Supplies	1,200.00	623.39	576.61
Insurance Apparatus	470.00	440.57	29.43
Hydrants	200.00		200.00
Total	\$9,320.00	\$8,527.61	\$ 792.39



RAILROAD AVENUE FROM FIFTH TO SIXTH STREET, BEFORE IMPROVEMENT.



RAILROAD AVENUE FROM FIFTH TO SIXTH STREET, AFTER IMPROVEMENT.

ENGINEERING AND STREET DEPARTMENT

In conjunction with other work, the Engineering Department completed seven improvement contracts.

FOURTH STREET—From Linn Avenue to J. Q. Adams Street.

This improvement consisted of a 22 foot grade on which was placed an 18 foot Macadam Roadway, requiring the placing of 1286 sq. yds. of 6 inch macadam. Total cost of project—\$1,870.00.

LINCOLN STREET—From 12th street to 14th street.

This improvement consisted of grading the road bed 20 feet wide and placing on this a 6 inch concrete roadway 9 feet wide, requiring the placing of 680 sq. yds. of 6 inch concrete. Total cost of project—\$1,926.00.

RAILROAD AVENUE—From 5th street to 7th street.

This improvement consisted of grading the full width of 40 feet and placing thereon an 8 foot concrete sidewalk and curb, and 32 feet of 6 inch concrete; Also laying 300 feet of 6 inch sewer, requiring the placing of 1853 sq. yds. of 6 inch concrete. Total cost of project—\$7,593.73.

RAILROAD AVENUE—From 8th street to 9th street.

This improvement consisted of grading the street full width requiring the placing of 500 sq. yds. of 6 inch concrete pavement. Total cost of improvement—\$1,447.34.

SEWER—CANEMAH

This project consisted of the construction of forty nine hundred feet of sewer of various sizes in Canemah. Total cost of the improvement—\$11,298.00.

MAIN STREET LIGHTS

This project consisted of the installation of ornamental street lights on Main street from 5th to 9th street. Twenty-eight lights were installed at a cost of \$5,600.00.

WADING POOL

This improvement consisted of the construction of a 40 foot round wading pool in the Library Park, the total cost of the pool being \$707.51.

On account of being more economical, the following jobs were completed by day labor under the direct supervision of the city engineer.

BRIDGE—On Water street between 8th and 9th streets.

This project consisted of the construction of a wooden frame bridge, 284 feet long, average 30 feet high, roadway 18 feet paved with asphaltic concrete, all timbers being creosote treated under pressure. 88,631 F. B. M. were used in the construction of the bridge. Total cost \$10,304.50.

Water Street was paved with 2 inch asphaltic concrete from the end of the bridge at 8th street south to the center of the block.

VAN BUREN STREET

Two blocks of 9 foot macadam roadway was constructed on

Van Buren street between 16th street and 18th street at a cost of \$300.00.

SIDEWALK

The sidewalk from 5th street to Falls View was replaced, the total cost being \$300.00.

A fill was constructed on Center street between 12th street and 13th street.

The following work was done for the School Board:

Surveys, estimates and the supervision of the excavation of 9000 cu. yds. of material for making play grounds at the Barclay school.

Plans and estimates were made for a retaining wall on Water street between 7th and 8th streets, preparatory to calling for bids, on the construction of the wall.

The Street Department was engaged entirely in maintenance of streets and sewers.

An average of 900 blocks per month were cleaned by the motor flusher, together with the work of sprinkling the highway detour for the State Highway department. This required approximately one month.

The expenditures for the year were as follows:

	Appropriation	Expenditures	Unexpended
Salaries	\$ 4,000.00	\$ 3,883.88	\$ 116.12
Extra Labor	1,500.00	1,716.25	-216.25
Supplies	2,000.00	2,265.48	-265.48
Auto	800.00	746.19	53.81
Permanent Roads	2,400.00	1,408.98	991.02
Emergency	1,700.00	1,224.76	475.24
Total	\$12,400.00	\$11,245.54	\$1,154.46

WATER DEPARTMENT

The work of the Water department consisted principally of maintenance. Pipe in the following sizes and amounts were laid:

3/4 inch pipe	2223.5 feet
1 inch pipe	607.0 feet
1 1/2 inch pipe	648.6 feet
2 inch pipe	1801.0 feet
4 inch pipe	10.0 feet
Total	5290.1 feet

16 new taps were installed.

2 Hydrants were installed.

4 Hydrants were moved.

9 Hydrants were repaired.

A new settling basin 10'x40'x10' was constructed at the intake. One new crib constructed of logs for protection of pipe line was built seven miles below the intake.

Following is a statement of receipts and disbursements.

CITY OF OREGON CITY, OREGON STATEMENT OF CASH RECEIPTS & DISBURSEMENTS YEAR ENDED DECEMBER 31, 1929

	Year Ended 12-31-29	General	Sinking Fund
BALANCE—Beginning of Period			
Treasurer	\$ 2,456.68	\$ 6,045.83	
Recorder	106.95		
Total	2,563.63	6,045.83	

RECEIPTS

Consumers	36,220.65
City Meters	6,504.84
S. F. Meters	1,381.50
Sprinkling	2,642.00
Taps	192.00
Auto	125.00
Rent	180.00
Fines	10.00
Labor	16.90
Sale of Material	110.67
Sinking Fund	5,000.00
West Linn—Bonds	3,500.00
Interest	2,387.50
Interest	1,220.07
Total Receipts	54,491.13
TOTAL	\$57,054.76
	\$11,720.83

DISBURSEMENTS

Warrants	18,877.45
Interest	15,752.50
Payment to Sinking Fund	5,000.00
Bonds	10,000.00
Total Disbursements	\$49,629.95
BALANCE—End of Period	
Treasurer	7,351.01
Recorder	73.80
TOTAL	\$ 7,424.81
	\$11,720.83

OREGON CITY LIBRARY

There has been a marked increase in all of the functions of the Library during the past year, as will be seen by the following table:

	1926	1927	1928	1929
Circulation for the year	17,880	21,796	25,992	28,991
Total Attendance for the year	22,139	24,395	26,878	27,289
Largest Daily Attendance	123	132	153	275
Total Volumes owned by Library	6,016	6,637	7,536	7,528
Addition by Purchase	250	501	801	540
Addition by Gift	53	129	98	186
New Borrowers for Year	586	698	100	482

HEALTH DEPARTMENT

The Health Department has been particularly active during the year.

The usual seasonal contagious diseases were present.

A very active health educational campaign was carried on during the year by lectures, motion pictures and the distribution of health literature.

A large number of sanitation inspections were made during the year, which included the milk supply of Oregon City.

The schools were very well cared for by the County Health Nurse.

MOUNTAIN VIEW CEMETERY

Additional improvements have been carried on during the year. More ground has been sown to lawn and the sprinkler system has been extended to meet the needs of caring for the lawns.

Twenty acres of additional ground was purchased for \$1200.00, most all of which is suitable for cemetery purposes. The purchase of this additional land prevents any one from entering into any business that would mar the beauty of the cemetery.

The following table gives a statement of receipts and disbursements for the year:

CITY OF OREGON CITY, OREGON STATEMENT OF CASH RECEIPTS & DISBURSEMENTS YEAR ENDED DECEMBER 31, 1929

	Year Ended 12-31-1929	General	Sinking Fund
BALANCE—Beginning of Period			
Treasurer	\$ 236.05	\$ 2,744.44	
Recorder	120.00		
Current Fund	-50.00		
Total	306.05	2,744.44	
RECEIPTS			
Sale of Lots	3,985.00		
Grave Digging & Labor	1,262.84		
Sale of Materials	182.75		
Cemetery Association Payments	295.54		
Investments Sold	1,000.00		
Interest on Investments	1,827.50	180.00	
Refund of Expense	38.00		
Total Receipts	8,591.63	180.00	
TOTAL	\$ 8,897.68	\$ 2,924.44	
DISBURSEMENTS			
Warrants	7,633.10		
BALANCE—End of Period			
Treasurer	1,254.58	2,924.44	
Recorder	10.00		
Balance—End of Period	\$ 1,264.58	\$ 2,924.44	

CITY OF OREGON CITY, OREGON

AUDITOR'S
ANNUAL REPORT

1929

By
CONDA J. HAM
Certified Public Accountant

1517 Yeon Building
Portland, Oregon

January 20, 1930

Honorable City Commissioners,
Oregon City, Oregon.

Gentlemen:

Having completed the Control Accounting and Audit of the City Accounts for Oregon City for the Year Ended December 31, 1929, we are pleased to submit herewith our Report. This consists of the Balance Sheet at December 31, 1929 for each of the five City Funds, together with a Consolidated Balance Sheet at that Date for the City. Also Revenue Statements for each Fund covering the Year Ended December 31, 1929, Cash Statements for that Period, and such other supporting Schedules and Statements as are set forth in the Index.

As has been our custom, we have set up the Balance Sheets and Operating Statements in Comparative form, showing the Comparisons of 1929 with 1928 and 1927. This makes possible a Three Year survey of the City's affairs.

We reconciled Cash with the Bank Statements and found it to be on deposit in the three Oregon City Banks with the exception of the last day's collection of the Recorder which was deposited on January 2, 1930, and the petty Cash which is kept in the till for change by the Recorder. While the securities put up by the several Banks were not examined on the last day of the year, they were examined in December and found to be in the Treasurer's hands in the sum of \$10,000.00 for each Bank.

The Investments of the various Sinking Funds were all inspected and examined during December, and were found to be in the Safety Deposit box at the First National Bank as set forth in Schedule 2, of this Report. Coupons for Interest were clipped in December and all Interest paid over to the several Funds before the end of the Year. We also examined the \$46,000.00 of Water Bonds of the City of West Linn held by Oregon City and found them on deposit in the Safety Deposit box with the other Securities.

All known Liabilities were accrued at the close of the year. This includes the Interest on the City's Bonded Indebtedness.

CONSOLIDATED BALANCE SHEET

The Consolidated Balance Sheet is the combining of the five City funds into one with the interfund Investment eliminated. Thus it is a composite and complete picture of the City's financial standing on December 31, 1929.

CASH \$84,778.74

This represents the uninvested portion of the City's Cash. Besides this there is invested in Liberty Bonds the sum of \$25,921.27, and in Bonds of Oregon City the further amount of \$66,478.94, making a

total of \$177,178.95. The uninvested Cash belongs to the several Funds as follows:

General Fund	\$ 8,025.69
Cemetery Fund—Checking	1,264.58
—Sinking Fund	2,924.44
Water Fund—Checking	7,424.81
—Sinking Fund	11,720.83
Trust and Sinking Funds	3,154.95
Bancroft Funds—Improvements	50,263.44
Total	\$84,778.74

By a study of the Schedule above, it will be seen that there are Balances in several of the Sinking Funds which could be invested at this time, and some \$50,000.00 of the Bancroft money which can now be used to retire Bancroft Bonds.

Comparing this Cash Balance with the past two years, 1928 showed a Balance of \$73,712.80, and two years ago the Balance was \$92,832.84.

INVESTMENTS \$25,921.27

Represented by \$25,000.00 of Liberty Bonds and Premium paid at time of Purchase. In addition to these, there is invested in Bonds of Oregon City, the sum of \$66,180.10 which on the Balance Sheet shows as a deduction from the Outstanding Bonds of the City. The Investments of the City have not changed during the Year, but remain just as they were one year ago, excepting for shifts between Funds and the Retirement of \$1,000.00 of Fire Bonds which were held in the Investments. The Interest earned during the Year amounts to about \$5,000.00 and has been used to increase the amounts in the Sinking Funds. In addition to this Interest the Banks have also paid 2% on daily Bank Balances during the Year. This has been placed in the Sinking Fund, looking to the retirement of the \$82,000.00 issues of Bonds falling due in 1933 and 1934.

The Sinking Fund above mentioned was created five years ago for the purpose of raising as large a Fund as possible to assist in the retirements of the three issues of Bonds for which no provision had ever been made. To show how this Fund has been managed and has grown the following table is given:

	12-31-29	12-31-28	12-31-27	12-31-26	12-31-25
Cash	\$ 735.31	\$ 1,059.04	\$ 8,190.82	\$ 2,106.01	\$ 682.75
Investments	28,516.80	25,254.67	15,754.67	15,265.38	10,744.48
Interest Due ..	17.71	887.75	216.43	247.77	165.70
Total	\$29,269.82	\$27,201.46	\$24,161.92	\$17,619.16	\$11,592.93

TAXES RECEIVABLE \$13,067.63

This is considerably larger than any previous year's Balance of Unpaid Taxes, and is some \$7,700.00 larger than one year ago. Taxes estimated in the Budget was \$75,480.00, but the amount certified on the Tax Roll was \$75,781.16, while the amount received from the County Treasurer was only \$68,091.61. We are unable to give any

comparison of the amount held by the County Treasurer on the last day of each year, and not turned over to the City Treasurer. The increase in the amount of uncollected Taxes at the End of this Year over last Year amounted to about 10% of the entire Year's Tax.

ACCOUNTS RECEIVABLE \$448.62

About the same figure as one year ago, and is principally Accounts of the Water Department. This indicated that the Collections of the City are in good shape.

INTEREST RECEIVABLE \$33,347.35

This represents very largely the Interest on Unpaid Assessments to date. It is some larger than last year due to new Assessments being made and old Assessments being farther behind. This is not due to any lax collection method because collections of Assessments have been methodically made as shown by the next item.

ASSESSMENTS RECEIVABLE \$245,324.00

In spite of the new Assessments which went on the books, there was a cutting down of the total Assessments due. The Recorder is to be congratulated on the way he anticipates all Assessments and Installments with notices and then follows up the notices with his collection methods.

SUPPLIES INVENTORY \$5,371.00

This is the Inventory of Supplies on hand by the Water Department. It has grown steadily the last few years. Your Auditors did not assist in this Inventory but accepted the figures presented by your Water Superintendent as authentic.

LAND \$85,969.00

The total original values of all the land owned by the City, with the exception of the Cemetery unsold lots, which are placed in the Accounts at their sale value. This was done with the expectation that Land Value would be written down each year by the Amount received from the sale of lots, and that the Land item in the Cemetery Balance Sheet would represent the Balance which could be expected from that source. The remaining Balance in the Cemetery Land item is just over \$20,000.00. This, however, does not include new sections which have been opened up in the last two or three years, if any.

BUILDINGS \$77,818.66

Representing all of the structures owned by the City. We have not calculated Depreciation on the Buildings for several years because there would be no effect to the Operating Accounts that would be needed. Furthermore, it is likely that all of the Buildings have appreciated in value sufficiently to overcome Depreciation since the time of their first valuation.

EQUIPMENT \$475,040.06

This is largely the valuation of the Water Plant. Due to the fact that the City is paying off its Bonded Indebtedness on the Water Plant and this annual payment is partly reflected by an annual payment to the Sinking Fund of \$5,000.00, no Depreciation has been calculated upon the plant. However, some Depreciation schedule should be worked out for the Water Plant and the values reduced to correspond with the wearing out of the depreciable parts of the system. Heretofore, replacements and repairs have been regarded as largely taking care of this item, and they have all been charged to the operations and nothing charged to Plant.

OFFICE FURNITURE AND FIXTURES \$1,375.31 AUTOMOBILES \$3,644.43

There is no change in the Amounts in these Accounts over the past year. They represent values at Cost, less certain Depreciation which has been taken.

WARRANTS PAYABLE \$6,978.69

Principally December bills of the City paid in January. For years the City has been on a Cash basis and, as was stated regarding Cash above, has a large Surplus of Cash above its bills.

INTEREST PAYABLE \$11,417.34

The accrued unmatured Interest on the Bonded Indebtedness of the City. This Balance is gradually reducing as the Bonded Indebtedness is reducing year by year.

BONDED INDEBTEDNESS \$905,241.18

This is a reduction over the previous year of \$36,500.00 which was the amount of Bonds paid off the previous year. No new Bonds were issued this year and the reduction shows net for the year. The retirements were as follows:

Kind of Bond	Reduction
Water Bonds	\$10,000.00
Refunding of 1916	16,000.00
Funding of 1921	2,500.00
Fire	1,000.00
Municipal Building	7,000.00
Total	\$36,500.00

Schedule 4 shows the details of the Bonded Indebtedness of the City. No issues of Bonds other than serial Bonds mature before 1932, when the \$40,000,000 of Water Bonds fall due. At present the Sinking Fund of the Water Department stands as follows:

Cash	\$11,720.83
Investments General & Sinking Fund.	24,064.61
Interest Receivable	16.00
Total	\$35,801.44

SURPLUS \$241,427.05

This is not a Surplus in the sense that it is a reduction of amount needed from Taxes. It is simply the Proprietary item of the City's Assets in excess of its Liabilities. It is the measure of improvement which the City makes from year to year in all of its operations. Any one objecting to the use of the word Surplus to label that equity of the City in its Assets may use some other word, such as "Proprietorship Interest," "City Equity" etc.

The growth of this margin or equity over a period of several years is interesting and gratifying as the following will show:

Surplus December 31,—1925	\$ 61,059.80
—1926	124,293.83
—1927	166,710.23
—1928	202,569.75
—1929	241,427.05

OPERATING STATEMENTS

The City has Two Departments which it operates on a Profit or Loss Return Basis, the Cemetery and the Water Department. In these Two Departments the Statements of Operations are of prime importance. In the Cemetery this year, the Revenues from all sources decreased and the Operating Expenses mounted, leaving a margin to the good of \$894.29, compared with \$1,875.57 in 1928. However, it is greater than the margin left in 1927, when Revenues were greater than Expenses by only \$661.14.

The Cost of operating the Cemetery continues to grow larger, as shown by the following total Costs for several years:

Operating Expenses Year—1925	\$ 3,898.31
—1926	4,006.58
—1927	4,773.09
—1928	5,607.75
—1929	6,176.84

In the Water Department the same tendency to increase in costs is shown. The table for several years follows:

Operating Expenses Year—1926	\$ 31,714.95
—1927	28,137.51
—1928	28,416.11
—1929	29,327.82

However, Total Revenues from the Water Department have kept in advance of increasing Costs and the table of Net Operating Profits before providing for Depreciation and payments to the Sinking Fund follows:

Operating Profits Year—1925	\$12,361.12
—1926	12,452.48
—1927	15,587.93
—1928	16,721.11
—1929	17,635.05

BUDGET

In the operation of the Budget an even better showing was made this year than was made the previous year. Only one Department overran its Budget. The Police Department ran over \$384.97. The Total Saving made on the Budget for the Year was \$7,875.39. At the same time the Recorder's Office ran over in the Collection of Fines and Licenses by \$1,203.65. That makes a Total showing on the right side for the City of \$9,079.04. As has been stated above, the return from Taxes was disappointing to the sum of \$7,388.39, this cutting down the Net Result of the Year to \$1,690.65. However, the Delinquent Taxes of the following year will probably be somewhat larger because of this underrun this year.

GENERAL

We have had excellent co-operation during the Year from the City Manager, Mr. J. L. Franzen and from the Recorder, Mr. Hugo Westphal, and desire to take this opportunity to express our deep appreciation therefor.

CERTIFICATE

Having audited the Accounts of the City of Oregon City on the Monthly Control and Audit Basis for the Year Ended December 31, 1929, I hereby Certify that, in my opinion and with such reservations and explanations as are made a part of this Report, the Consolidated Balance Sheet at December 31, 1929, together with the Balance Sheets of each Fund show the true status of the City on that date, and the Operating Statements for the Year Ended December 31, 1929, and the Statements of Cash Receipts and Disbursements for the Funds for that same Period accurately portray the operations of the City for the Year of 1929.

Respectfully Submitted

CONDA J. HAM
Certified Public Accountant.

ALL FUNDS

DECEMBER 31, 1929.
COMPARATIVE CONSOLIDATED BALANCE SHEET
CITY OF OREGON CITY, OREGON

Exhibit A-1

ASSETS				LIABILITIES			
	12-31-1929	12-31-1928	12-31-1927		12-31-1929	12-31-1928	12-31-1927
CURRENT.				CURRENT			
Cash	\$ 84,778.74	\$ 73,712.80	\$ 92,832.84	Warrants Payable	\$ 6,978.69	\$ 4,889.48	\$ 4,452.81
Investments— (Not City Securities.....)	25,921.27	25,921.27	20,685.83	Interest Payable	11,417.34	12,380.73	14,152.56
Taxes Receivable (Less Reserve)	13,067.63	5,378.38	10,324.25	Deposits	5.00	3,914.00	.....
Acc'ts Receivable	448.62	441.62	1,183.81				
Interest Receivable	33,347.35	32,327.62	26,563.75				
Assessment Receivable (Less Reserve)	245,324.00	259,862.48	274,559.61				
Supplies Inv'ty	5,371.00	4,668.12	3,844.30				
Re-Fund Advances	298.84	298.84	.....			
Total Current Assets	\$408,557.45	\$402,611.13	\$429,994.39	Total Current Liabilities	\$ 18,401.03	\$ 21,184.21	\$ 18,605.37
DEFERRED CHARGES—				BONDED INDEBTEDNESS—			
Prepaid Ins.	484.25	605.95	454.25	Outstanding Bonds	905,241.18	941,741.18	960,316.07
PROPRIETARY				Less Bonds Held by City..	66,180.10	67,180.10	27,437.93
Land	85,969.00	88,758.50	93,648.50				
Building—(Depreciated ..)	77,818.66	77,968.66	77,968.66				
Equipment—(Depreciated) ..	475,040.06	473,850.06	461,442.51				
Office Furniture and Fixtures— (Depreciated)	1,375.31	1,375.31	.....			
Auto (Depreciated)	3,644.43	3,644.43	1,685.43				
Total Proprietary	\$643,847.46	\$645,596.96	\$634,745.10				
Total Assets	\$1,052,889.16	\$1,048,814.04	\$1,065,193.74	PROPRIETARY			
				Surplus	241,427.05	202,569.75	166,710.23
				TOTAL	\$1,052,889.61	\$1,048,810.04	\$1,065,193.74

CURRENT FUND

CITY OF OREGON CITY, OREGON
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1929.

Exhibit A-2

ASSETS				LIABILITIES			
CURRENT	12-31-1929	12-31-1928	12-31-1927	CURRENT—	12-31-1929	12-31-1928	12-31-1927
CURRENT							
Cash—General	\$ 8,025.69	\$ 14,024.59	\$ 12,607.05	Warrants Payable	\$ 5,879.55	\$ 3,525.43	\$ 1,447.25
Taxes (Less Reserve)	7,281.80	2,605.91	1,199.81	Deposits for Lights .....	.....	3,909.00	1,752.12
Taxes—Road Accts Receivable..	34.00	27.00	198.00	Interest Payable	633.34	1,083.34	1,108.34
Total Current Assets	15,341.49	16,657.50	20,924.08	Total Current Liabilities	6,512.89	8,517.77	4,307.71
DEFERRED CHARGES—				BONDED INDEBTEDNESS—			
Prepaid Insurance	473.40	599.45	442.80	Fire Department Bonds	7,000.000	8,000.00	9,000.00
PROPRIETARY				PROPRIETARY—			
Land	65,800.00	65,925.00	65,925.00	Surplus	175,695.61	173,217.79	178,578.78
Buildings (Depreciated)	77,099.76	77,249.76	77,249.76				
Equipment (Depreciated)	25,474.11	24,284.11	25,659.42				
Office Equip. Depreciated ..	1,375.31	1,375.31	.....			
Auto Equipment (Depreciated ..)	3,644.43	3,644.43	1,685.43				
Total Fixed Assets	173,393.61	172,478.61	170,519.61				
Total Debits	\$189,208.50	\$189,735.56	\$191,886.49	Total Credits	\$189,208.50	\$189,735.56	\$190,697.34

CEMETERY FUND

CITY OF OREGON CITY, OREGON
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1929.

Exhibit A-3

ASSETS				LIABILITIES			
CURRENT				CURRENT			
Cash—General	12-31-1929	12-31-1928	12-31-1927	Warrants Payable	12-31-1929	12-31-1928	12-31-1927
—Skg. Fund	\$ 1,264.58	\$ 306.05	\$ 1,549.93	.....	\$ 333.92	\$ 655.20	\$ 320.00
Investments—General	2,924.44	2,744.44	1,183.00	Vouchers Payable	.....	.....	117.13
Sinking Fund	20,783.12	21,783.12	18,754.67				
Accounts Receivable	2,000.00	2,000.00	2,500.00				
Interest Receivable—			536.00				
General	16.87	559.37	313.88				
Sinking Fund		60.00	17.70				
Cemetery Assn.			35.19				
88 Total Current Assets	26,989.01	27,452.98	24,890.37	Total Current Liabilities	\$ 333.92	\$ 655.20	\$ 437.13
DEFERRED CHARGES							
Prepaid Insurance	1.45	6.50	11.45				
PROPRIETARY							
Lands	24,094.00	27,723.50	31,090.50	Surplus	47,726.50	50,538.74	53,089.15
Less Sales During Year	3,925.00	4,890.00	3,367.00				
Net	20,169.00	22,833.50	27,723.50				
Buildings Depreciated	718.90	718.90	718.90				
Equipment	182.06	182.06	182.06				
Total Proprietary	21,069.96	23,734.46	28,624.46	Total Credits	\$ 48,060.42	\$ 51,193.94	\$ 53,526.28
88 Total Assets	\$ 48,060.42	\$ 51,193.94	\$ 53,526.28				

WATER FUND

CITY OF OREGON CITY, OREGON
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1929.

Exhibit A-4

ASSETS				LIABILITIES			
CURRENT				CURRENT			
Cash—General	12-31-1929	12-31-1928	12-31-1927	Warrants Payable	12-31-1929	12-31-1928	12-31-1927
—Sinking Fund	\$ 7,424.81	\$ 2,563.63	\$ 31,287.72	.....	\$ 711.52	\$ 343.55	\$ 723.51
Accounts Receivable	11,720.83	6,045.83	7,083.33	Interest Payable			
Investments—General	414.62	414.62	414.62	Less W. L. Bonds	3,287.50	3,211.25	3,450.01
Sinking Fund	16,564.61	16,564.61	.....	Deposits	5.00	5.00	.....
Interest Rec.—General	7,500.00	7,500.00	.....	Total Current Liabilities	4,004.02	3,559.80	4,173.52
Sinking Fund	16.00	422.69	.....			
Inventory of Supplies	5,371.00	4,668.12	3,844.30				
68 Total Current Assets	49,011.87	38,454.50	42,629.97				
DEFERRED CHARGES							
Prepaid Insurance	9.40	.....	.....		
PROPRIETARY							
Equipment	449,383.89	449,383.89	435,601.03				
Total Assets	\$498,405.16	\$487,838.39	\$478,231.00				
BONDED INDEBTEDNESS							
Water Bonds		325,000.00	335,000.00				
Less West Linn Bonds		46,000.00	49,500.00				
Net		279,000.00	285,500.00				
PROPRIETARY							
Surplus		215,401.14	198,778.59				
Total Credits		\$498,405.16	\$487,838.39				

TRUST AND SINKING FUND

CITY OF OREGON CITY, OREGON
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1929.

Exhibit A-5

	ASSETS			LIABILITIES			
CURRENT	12-31-1929	12-31-1928	12-31-1927	CURRENT	12-31-1929	12-31-1928	12-31-1927
Cash—City Hall	\$ 4,717.42	\$ 1,857.57	\$ 7,043.15	Interest Payable	\$ 2,171.43	\$ 1,006.25	\$ 2,837.50
—Skg Fund No. 1	2,749.14	1,993.13	2,372.39				
—Skg Fund No. 2	-3,565.74	-157.18	136.60				
—Skg Fund No. 3	735.31	1,059.04	8,190.82				
—Mun. Bldg.	-1,932.44	55.92	3,107.69				
—Real Estate Fund	451.26	1.26	4,973.61				
Total Cash	3,154.95	4,809.74	25,824.26				
Invested Cash—							
Sinking Fund No. 1	184.40	184.40	.....			
Sinking Fund No. 3	28,516.80	25,254.67	15,754.67				
Mun. Bldg.		3,262.13	.....			
R. E. Fund	5,298.84	5,298.84	176.49				
Total Invested Cash	34,000.04	34,000.04	15,931.16				
Taxes Receivable—							
City Hall	559.36	244.21	246.13				
Skg. Fund No. 1	5,174.36	2,860.37	2,406.11				
Skg. Fund No. 2	672.15	357.00	242.09				
Mun. Bldg.	69.07	.....	.....		
Total Taxes Receivable	6,474.94	3,461.58	2,894.33				
Less Reserve for Taxes	689.11	689.11	689.11				
Net Taxes Receivable	5,785.83	2,772.47	2,205.22				
Interest Receivable—							
Skg. Fund No. 1	5.53	.....	.....		
Skg. Fund No. 3	17.71	887.75	216.43				
Mun. Bldg.		97.87	.....			
Real Estate		150.00	.....			
Total Interest Receivable	17.71	1,141.15	216.43				
Total Current Assets	42,958.53	42,723.40	44,167.05				
PROPRIETARY							
Deficit	218,212.90	242,782.85	268,660.43				
Total Debits	\$261,171.43	\$285,506.25	\$312,837.50				

IMPROVEMENT FUND

CITY OF OREGON CITY, OREGON
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1929.

Exhibit A-6

	ASSETS			LIABILITIES			
CURRENT	12-31-1929	12-31-1928	12-31-1927	CURRENT	12-31-1929	12-31-1928	12-31-1927
Cash—Principal	\$ 63,467.01	\$ 48,021.32	\$ 15,524.70	Warrants Payable	\$ 53.70	\$ 365.30	\$ 0.00
Interest	-13,203.57	-4,802.80	-2,227.15	Interest Payable on Warrants	5,325.07	7,078.89	6,756.71
Investments	11,552.44	11,552.44	10,937.93	Interest Payable			92.80
Assessments							
Principal	253,985.41	268,523.89	283,221.02				
Interest	33,296.77	29,522.84	25,851.67				
Interest Rec. on Investments		346.57	164.07				
Total Current	349,098.06	353,164.26	333,472.24				
Less Reserve for doubtful Assessments	8,661.41	8,661.41	8,661.41				
Net Current Assets	340,436.65	344,502.85	324,810.83				
Total Debits	\$340,436.65	\$344,502.85	\$324,810.83				

CITY OF OREGON CITY, OREGON Exhibit B-1
 COMPARATIVE STATEMENT OF OPERATIONS
 Year Ended December 31, 1929

GENERAL FUND

OPERATING REVENUES:	Year 1929	Year 1928	Year 1927
Taxes	\$85,205.20	\$75,267.54	\$67,617.90
Franchises & Licenses	4,649.20	5,026.20	7,928.35
Fines	5,541.45	5,893.35	6,311.57
Sundry	85.00	927.43	34.50
Clackamas County			11,000.00
Total Revenues	\$95,480.85	\$87,114.52	\$92,892.32
OPERATING EXPENSES:			
Salaries	\$29,851.34	\$30,224.96	\$29,053.35
Extra Labor	6,010.15	4,660.54	1,974.13
Supplies	4,516.01	7,556.99	6,751.97
Repairs	95.53	2,074.12	1,192.43
Auto Expense	3,947.54	2,862.15	2,071.63
Printing	258.40	443.60	676.30
Lights and Power	8,118.39	7,404.15	6,653.83
Heat	632.55	557.46	773.71
Telephone	306.49	235.80	265.70
Street Flusher			2,821.31
Parks	13.50	22.57	
Insurance—Men	882.75	650.97	779.22
--Bldg. & Equipment	1,061.79	1,179.45	816.87
Interest	4,450.00	4,500.00	4,833.50
Roads & Streets	22,738.72	21,350.01	2,432.67
Singer Hill Improvement			18,105.74
General Expense	2,379.06	2,348.38	1,560.03
Court Costs		85.25	550.00
Taxes	140.35	225.43	
Bal. of 1926 Budget to S F No. 3			2,389.85
Elections		139.00	
Food for Prisoners	784.15	579.70	373.30
Total Operating Expense	\$86,186.72	\$87,100.53	\$84,075.54
Net Balance	9,294.13	13.99	8,816.78
OTHER PAYMENTS:			
Library	\$ 4,100.00	\$ 3,974.98	\$ 3,725.02
Main St. Lights	925.00		
G. A. R.	150.00	150.00	150.00
Transfers	750.00		
Cemetery Board		1,000.00	1,200.00
Play Grounds		250.00	250.00
Total Other Payments	5,925.00	5,374.98	5,325.02
Net Credit to Surplus	\$ 3,368.13	\$ -5,360.99	\$ 3,491.76

CITY OF OREGON CITY, OREGON Exhibit B-2
 COMPARATIVE STATEMENT OF OPERATIONS
 CEMETERY FUND
 Year Ended December 31, 1929

OPERATING REVENUES:	Year 1929	Year 1928	Year 1927
Sale of Land	\$ 3,925.00	\$ 4,890.00	\$ 3,367.00
Interest—General	1,285.00	619.03	697.91
—Sinking Fund	120.00	43.74	70.82
Grave Digging	1,262.84	1,379.50	1,054.00
Grave Care	295.54	280.50	
Sale of Supplies	182.75	131.16	244.50
Permanent Care		100.00	
Sundry Revenues		39.41	
Total Revenues	\$ 7,071.13	\$ 7,483.34	\$ 5,434.23
OPERATING EXPENSES:			
Salaries	\$ 4,315.00	\$ 3,365.00	\$ 2,868.88
Other Labor	987.36	1,567.06	1,114.05
Supplies	716.54	526.72	615.30
Repairs			50.15
Telephone	48.70	42.72	40.07
Insurance	102.87	100.05	84.64
Printing	6.37	6.20	
Total Operating Expenses	\$ 6,176.84	\$ 5,607.75	\$ 4,773.09
Operating Revenues	894.29	1,875.59	661.14
PERMANENT FUND REVENUES:			
Budget Allowance	\$	\$ 1,000.00	\$ 1,000.00
Extra Payments Old Cemetery			350.00
Total Permanent Fund Revs...		\$ 1,000.00	\$ 1,350.00
Total	\$ 894.29	\$ 2,875.59	\$ 2,011.14

CITY OF OREGON CITY, OREGON Exhibit B-3
 COMPARATIVE STATEMENT OF OPERATIONS
 WATER FUND
 Year Ended December 31, 1929

OPERATING REVENUES:	Year 1929	Year 1928	Year 1927
Flat Rentals	\$36,220.65	\$34,886.15	\$34,905.70
Meters	6,504.84	6,077.44	5,585.82
Taps	192.00	215.00	105.00
Rents	180.00	180.00	180.00
Sprinkling	2,642.00	2,633.50	2,498.00
Fines	10.00	7.00	34.00
Total Operating Revenues	\$45,749.49	\$43,999.09	\$43,308.52
OPERATING EXPENSES:			
Salaries & Labor	\$ 8,550.02	\$ 7,443.60	\$ 8,597.95
Supplies	3,906.91	3,082.47	2,527.83
Repairs		12.75	
Auto	351.63	87.44	240.93
Printing	159.90	99.05	136.50
Lights	12.00	12.00	13.00
Telephone	24.10	25.45	3.60
Insurance	83.30	218.98	90.34
Freight & Cartage	11.01	4.05	19.20
So Fork Board	2,478.80	2,911.64	2,336.59
Sundry	308.90	170.83	167.80
Interest on Bonds	13,441.25	14,347.85	14,003.77
Total Operating Expenses	\$29,327.82	\$28,416.11	\$28,137.51
Operating Profits	\$16,421.67	\$15,582.98	\$15,171.01
OTHER INCOME:			
Interest on Investments—General ..	\$ 813.38	\$ 500.00	\$ 316.92
—Sinking Fund	400.00	638.13	
Total Other Income	\$ 1,213.38	\$ 1,138.13	\$ 316.92
Total	\$17,635.05	\$16,721.11	\$15,487.93
SINKING FUND:			
Payments	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Net Profits	\$12,635.05	\$11,721.11	\$10,487.93

CITY OF OREGON CITY, OREGON Exhibit B-4
 COMPARATIVE STATEMENT OF OPERATIONS
 TRUST & SINKING FUND
 Year Ended December 31, 1929

OPERATING REVENUES:	Year 1929	Year 1928	Year 1927
Taxes—City Hall	\$ 3,175.00	\$ 3,500.00	\$ 3,500.00
—Sinking Fund—No. 1	23,150.00	22,925.00	22,650.00
—Sinking Fund—No. 2	3,175.00	3,325.00	3,475.00
—Municipal Bldg.	750.00		
Interest—Sinking Fund No. 2	11.06	11.06	
—Sinking Fund No. 3	2,068.36	2,304.61	1,627.41
—Real Estate	300.00	300.00	
—Municipal Bldg.	195.71	195.73	
Premium on Sale of Bonds		734.93	2,525.50
Rent Municipal Bldg.	1,800.00	1,800.00	1,475.00
Total Operating Revenues	\$34,625.13	\$35,096.33	\$35,252.91
OPERATING EXPENSES:			
Interest—City Hall	\$ 550.00	\$ 797.55	\$ 999.97
—Sinking Fund—No. 1	8,529.38	5,770.15	9,004.19
—Sinking Fund—No. 2	530.00	1,011.25	950.00
—Municipal Bldg.	1,195.80	1,639.80	1,350.00
Total Operating Expenses	\$10,805.18	\$ 9,218.75	\$12,304.16
Net	\$23,819.95	\$25,877.58	\$22,948.75
OTHER INCOME:			
Balance of Budget Saving	\$ 750.00	\$	\$ 2,389.85
Net Credit to Surplus	\$24,569.95	\$25,877.58	\$25,338.60

CITY OF OREGON CITY, OREGON Exhibit B-5
 COMPARATIVE STATEMENT OF OPERATIONS
 IMPROVEMENT FUND
 Year Ended December 31, 1929

OPERATING REVENUES:	Year 1929	Year 1928	Year 1927
Assessments	\$20,915.15	\$26,947.74	\$43,417.59
Interest—Investments	535.64	1,323.77	
—Assessments	14,936.31	15,844.88	16,537.54
Sundry	1,950.00		568.46
Total Operating Revenues	\$38,337.10	\$44,116.39	\$60,523.59
OPERATING EXPENSES:			
Salaries	\$ 1,339.00	\$ 1,300.00	\$ 1,032.00
Street Improvements	18,701.54	24,677.13	40,972.72
Interest	20,586.14	16,596.28	17,882.43
Printing	248.00	334.25	561.10
Sundry	101.00	24.50	308.75
Appraisers	12.00	12.00	18.00
Total Operating Expenses	\$40,987.68	\$42,944.16	\$60,775.00
Net	\$-2,650.58	\$ 1,172.23	\$ - 251.41

Exhibit C-1

CITY OF OREGON CITY, OREGON
 STATEMENT OF CASH RECEIPTS & DISBURSEMENTS
 I. CURRENT FUND

Year Ended December 31, 1929

	Month of December 1929	Year Ended 12-31-1929
BALANCE:		
Beginning of Period:	\$-5,964.84	\$18,140.52
Recorder	81.00	69.00
Deposits belonging to Fund IV		-4,234.93
Due from Fund IV		50.00
Total	\$-5,883.84	\$14,024.59
RECEIPTS:		
Taxes—General		\$40,854.97
—Road	\$19,837.31	39,674.34
Licenses & Permits	214.00	4,642.20
Fines	510.00	5,541.45
Refund of Expenses	93.60	445.60
Miscellaneous Sales	300.00	300.00
Rent City Hall	10.00	75.00
New Main St. Lights		916.00
Refund on Truck		100.00
Total Receipts	\$20,964.91	\$92,549.56
Total	\$15,081.07	\$106,574.15
DISBURSEMENTS:		
Warrants	\$ 6,555.38	\$92,648.46
Interest	500.00	4,900.00
Fire Bonds		1,000.00
Total Disbursements	\$ 7,055.38	\$98,548.46
BALANCE—End of Period:		
Treasurer	\$ 7,955.69	\$ 7,955.69
Recorder	70.00	70.00
Total	\$ 8,025.69	\$ 8,025.69

CITY OF OREGON CITY, OREGON Exhibit C-2
 STATEMENT OF CASH RECEIPTS & DISBURSEMENTS
 Year Ended December 31, 1929

II. CEMETERY FUND

	Month of December 1929	Year Ended 12-31-1929	
	General Sinking Fund	General Skg. Fd.	
BALANCE—Beginning of Period:			
Treasurer	\$ 542.00	\$ 2,864.44	\$ 236.05
Recorder			\$ 2,744.44
Current Fund			120.00
			-50.00
Total	\$ 542.00	\$ 2,864.44	\$ 306.05
			\$ 2,744.44

RECEIPTS:

Sale of Lots	250.00	3,985.00	
Grave Digging & Labor	107.00	1,262.84	
Sale of Materials	15.00	182.75	
Cemetery Assn. Payments		295.54	
Investments Sold		1,000.00	
Interest on Investments	680.00	60.00	1,827.50
Refund of Expense			180.00
			38.00
Total Receipts	\$ 1,052.00	\$ 60.00	\$ 8,591.63
			\$ 180.00
Total	\$ 1,594.00	\$ 2,924.44	\$ 8,897.68
			\$ 2,924.44

DISBURSEMENTS:

Warrants	329.42	7,633.10
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BALANCE—End of Period:

Treasurer	\$ 1,254.58	\$ 2,924.44	\$ 1,254.58	\$ 2,924.44
Recorder		10.00		10.00
Balance—End of Period	\$ 1,264.58	\$ 2,924.44	\$ 1,264.58	\$ 2,924.44

Exhibit C-3

CITY OF OREGON CITY, OREGON
 STATEMENT OF CASH RECEIPTS & DISBURSEMENTS
 Year Ended December 31, 1929

III. WATER FUND

	Month of December 1929	Year Ended 12-31-1929	
	General Sinking Fund	General Skg. Fd.	
BALANCE—Beginning of Period:			
Treasurer	\$ 6,229.46	\$ 11,079.17	\$ 2,456.68
Recorder		80.95	\$ 6,045.83
Total	\$ 6,310.41	\$ 11,079.17	\$ 2,563.63
			\$ 6,045.83

RECEIPTS:

Consumers	2,901.75	36,220.65
City Meters	462.43	6,504.84
S F Meters	45.50	1,381.50
Sprinkling		2,642.00
Taps	15.00	192.00
Auto	9.60	125.00
Rent	15.00	180.00
Fines		10.00
Labor		16.90
Sale of Material	4.50	110.67
Sinking Fund		416.66
West Linn—Bonds		3,500.00
Interest		2,387.50
Interest	406.69	225.00
Total Receipts	\$ 3,860.47	\$ 641.66
		\$ 54,491.13
Total	\$ 10,170.88	\$ 11,720.83
		\$ 57,054.76
		\$ 11,720.83

DISBURSEMENTS:

Warrants	2,116.91	18,877.45
Interest	212.50	15,752.50
Payment to Sinking Fund	416.66	5,000.00
Bonds		10,000.00
Total Disbursements	\$ 2,746.07	\$ 49,629.95

BALANCE—End of Period:

Treasurer	\$ 7,351.01	\$ 11,720.83	\$ 7,351.01	\$ 11,720.83
Recorder		73.80		73.80
Total	\$ 7,424.81	\$ 11,720.83	\$ 7,424.81	\$ 11,720.83

CITY OF OREGON CITY, OREGON
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

MONTH OF DECEMBER, 1929.

IV. TRUST AND SINKING FUND	City Hall	Sinking Fund No. 1	Sinking Fund No. 2	Sinking Fund No. 3	Municipal Building	Real Estate
BALANCE—Beginning of Period:	\$4,717.42	\$ 2,809.14	-\$3,571.27	\$3,210.11	\$1,232.57	\$301.26
RECEIPTS					150.00	
—Rent					104.83	
Interest					682.50	
Interest on Investments			5.53		97.86	150.00
Sale of Investments					3,262.13	
Total Receipts			5.53	787.33	3,509.99	150.00
Total	4,717.42	2,809.14	-3,565.74	3,997.44	4,742.56	451.26
DISBURSEMENTS					675.00	
—Interest					6,000.00	
Bonds					3,262.13	
Investments					60.00	
Total Disbursements			60.00		3,262.13	6,675.00
BALANCE—End of Period:	\$4,717.42	\$ 2,749.14	-\$3,565.74	\$ 735.31	-\$1,932.44	\$451.26
YEAR ENDED DECEMBER 31, 1929.						
BALANCE—Beginning of Period:	\$1,857.57	\$ 1,993.13	\$-157.18	\$ 735.31	-\$1,932.44	\$451.26
RECEIPTS					680.93	
—Taxes	2,859.85	20,836.01	2,859.85		1,800.00	
Rent					1,623.40	
Interest					750.00	
Transfer of Tax Money					293.58	
Interest on Investments					3,262.13	
Sale of Investments					450.00	
Total Receipts		20,836.01	2,876.44	2,938.40	6,786.64	450.00
Total	4,717.42	22,829.14	2,719.26	3,997.44	6,842.56	451.26
DISBURSEMENTS					1,775.00	
—Interest					7,000.00	
Bonds					3,262.13	
Investments					20,080.00	
Total Disbursements			6,285.00	3,262.13	8,775.00	
BALANCE—End of Period:	\$4,717.42	\$ 2,749.14	-\$3,565.74	\$ 735.31	-\$1,932.44	\$451.26

CITY OF OREGON CITY, OREGON Exhibit C-5
STATEMENT OF CASH RECEIPTS & DISBURSEMENTS
Year Ended December 31, 1929

V. IMPROVEMENT FUND

	Month of December	Year Ended
	1929	12-31-1929
BALANCE—Beginning of Period:		
Treasurer	\$65,024.03	\$-12,542.20
Recorder	83.71	37.66
Total		
RECEIPTS:		
Assessments & Interest	2,829.73	879.80
Refunds		35,453.63
Sale of Lots		21.12
Int. on Investments		1,950.00
Total Receipts		199.06
DISBURSEMENTS:		
Bonds & Interest	\$ 2,829.73	\$ 1,078.86
Warrants & Interest		\$37,424.75
Total		\$ 12,054.59
BALANCE—End of Period:		
Treasurer	63,451.06	-13,209.31
Recorder	15.95	5.74
Total		15.95
RECAPITULATION		
General	12-31-29	12-31-28
Cemetery	\$ 8,025.69	\$14,024.59
Cemetery Sinking Fund	1,264.58	306.05
Water	2,924.44	2,744.44
Water Sinking Fund	7,424.81	2,563.63
Trust & Sinking Fund—City Hall	11,720.83	6,045.83
-\$275,000 Issue	4,717.42	1,857.57
— 30,000 Issue	2,749.14	1,993.13
— 82,000 Issue	-3,565.74	-157.18
— Municipal Bldg.	756.01	55.92
— Real Estate	451.26	1.26
Improvement Fund—Principal	63,467.01	48,021.32
—Interest	-13,203.57	-4,802.80
Total		\$84,778.74
		\$73,712.80
		\$11,065.94

CITY OF OREGON CITY, OREGON
Year Ended December 31, 1929
BUDGET STATEMENT

Schedule 1

	Expenditures		Unexpended
	Budget 1929	to 12-31-1929	Balance 12-31-1929
A. GENERAL:			
Lighting Arc	\$ 6,000.00	\$ 5,781.11	\$ 218.89
Bridge Singer Hill etc....	2,100.00	1,433.63	666.37
Printing	500.00	151.45	348.55
Auditing	400.00	300.00	100.00
Taxes	200.00	140.35	59.65
City Park	700.00	415.50	284.50
Cemetery Association	200.00	200.00	
G. A. R. & Legion	150.00	150.00	
Cemetery Sinking Fund....	1,000.00	1,000.00	
Insurance Employes	750.00	850.25	-100.25
Emergency	3,400.00	3,471.50	-71.50
Playground	250.00		250.00
Total	15,650.00	13,893.79	1,756.21
B. POLICE:			
Salaries	6,800.00	6,602.50	197.50
Extra Men	200.00	270.00	-70.00
Auto	1,000.00	1,647.52	-647.52
Insurance	210.00	174.00	36.00
Emergency & Supplies	500.00	400.95	99.05
Total	8,710.00	9,094.97	-384.97
C. HEALTH:			
Clackamas County	480.00	480.00	
D. FIRE:			
Salaries	6,850.00	6,600.00	250.00
Extra Men	600.00	863.65	-263.65
Supplies	1,200.00	623.39	576.61
Insurance Apparatus	470.00	440.57	29.43
Hydrants	200.00		200.00
Total	9,320.00	8,527.61	792.39

E. ROADS & STREETS:			
Salaries	4,000.00	3,883.88	116.12
Extra Labor	1,500.00	1,716.25	-216.25
Supplies	2,000.00	2,265.48	-265.48
Auto	800.00	746.19	53.81
Permanent Roads	2,400.00	1,408.98	991.02
Emergency	1,700.00	1,224.76	475.24
Total	12,400.00	11,245.54	1,154.46
F. FLUSHER:			
BRIDGE:	5,374.33	4,833.88	540.45
R. R. AVE.:	10,000.00	9,876.39	123.61
Total	12,000.00	11,998.35	1.65
G. LIBRARY:			
Expenses	4,100.00	4,100.00	
H. ELEVATOR:			
Salaries	3,190.00	3,060.00	130.00
Supplies & Repairs	250.00	199.09	50.91
Power	870.00	720.20	149.80
Insurance	30.00	27.80	2.20
Emergency	200.00	217.44	-17.44
Total	4,540.00	4,224.53	315.47
I. RECORDER:			
Salaries	1,200.00	1,200.00	
Supplies	250.00	129.35	120.65
Emergency	100.00		100.00
Total	1,550.00	1,329.35	220.65
K. ATTORNEY:			
Salaries	1,200.00	1,200.00	
Court Costs	50.00		50.00
Emergency	50.00		50.00
Total	1,300.00	1,200.00	100.00
L. TREASURER:			
Salary	460.00	459.96	.04
M. MANAGER & ENGINEER:			
Salaries	3,510.00	2,400.00	1,110.00

N. MUN. BLDG.:	660.00	660.00		
Labor	100.00	122.70	-22.70	
Supplies	300.00	280.06	19.94	
Fuel	250.00	248.60	1.40	
Lights	100.00	83.02	16.98	
Insurance	100.00	12.00	88.00	
Emergency				
Total	1,510.00	1,406.38	103.62	

O. CITY HALL:	50.00	10.74	39.26	
Supplies	300.00	277.59	22.41	
Fuel	200.00	172.16	27.84	
Lights	50.00	15.00	35.00	
Emergency				
Total	600.00	475.49	124.51	

SPECIAL:				
1928 Savings	6,494.16	4,885.30	1,608.86	

X. INTEREST & PRINCIPAL:	16,000.00	16,000.00		
\$275,000 Principal	7,150.00	7,016.64	133.36	
275,000 Interest	2,500.00	2,500.00		
30,000 Principal	675.00	625.00	50.00	
30,000 Interest	4,100.00	4,100.00		
82,000 Interest	1,000.00	1,000.00		
12,000 Fire Prin.	400.00	349.92	50.08	
25,000 C H Prin.	675.00	600.00	75.00	
Municipal Bldg. Int.				
Total	35,750.00	35,441.56	308.44	
Total Budget	\$133,748.49	\$125,873.10	\$ 7,875.39	

CITY OF OREGON CITY, OREGON
BUDGET STATEMENT
Year Ended December 31, 1929

	Estimated Revenues			
REVENUES:				
Cash on Hand	\$ 3,000.00	\$ 3,000.00	\$ 0.00	
License & Fines	9,000.00	10,203.65	-1,203.65	
Road Taxes	12,400.00	12,400.00		
Other Taxes	75,480.00	68,091.61	7,388.39	
Savings 1928 Budget	6,494.16	6,494.16		
Special Road	27,374.33	27,374.33		
Total	\$133,748.49	\$127,563.75	\$ 6,184.74	

CITY OF OREGON CITY, OREGON
SCHEDULE OF MONEY INVESTED IN SEVERAL FUNDS
December 31, 1929

Schedule 2

II. CEMETERY:							
General:							
Securities		Rate	Book Value	Annual Interest	Accrued to 12-31-1929	Interest	
Liberty Bonds (\$6,000 par)	4 1/4 %	\$ 6,283.12	\$ 255.00	\$ 10.62			
Bancroft Bonds	6 %	8,000.00	480.00				
O. C. Fire Bonds	5 %	6,000.00	300.00				
O. C. Water Bonds	5 %	500.00	25.00	6.25			
		<u>\$20,783.12</u>	<u>\$ 1,060.00</u>	<u>\$ 16.87</u>			
Bancroft Bonds	6 %	\$ 2,000.00	\$ 120.00	\$			
III. WATER							
General:							
Bancroft Bonds	6 %	\$ 7,181.13	\$ 430.87	\$			
Liberty Bonds (\$9,000 par)	4 1/4 %	9,383.48	382.50	16.00			
Total Water		<u>\$16,564.61</u>	<u>\$ 813.37</u>	<u>\$ 16.00</u>			
Sinking:							
Bancroft Bonds	6 %	\$ 7,500.00	\$ 450.00	\$			
IV. SINKING FUND NO. 2:							
Bancroft Bonds	6 %	\$ 184.40	\$ 11.06	\$			
SINKING FUND NO. 3:							
O. C. Fire Bonds	5 %	\$ 1,000.00	\$ 50.00	\$			
Liberty Bonds (\$10,000 par)	4 1/4 %	10,254.67	425.00	17.71			
Bancroft Bonds	6 %	17,262.13	1,035.73				
		<u>\$28,516.80</u>	<u>\$ 1,510.73</u>	<u>\$ 17.71</u>			
REAL ESTATE:							
Sundry Expense on Property	6 %	\$ 298.84					
Total		<u>\$ 5,298.84</u>	<u>\$ 300.00</u>	<u>—</u>			
V. IMPROVEMENT FUND:							
Bancroft Bonds	6 %	<u>\$11,552.44</u>	<u>\$ 693.14</u>	<u>—</u>			
Total		<u>\$92,400.21</u>	<u>\$ 4,958.30</u>	<u>\$ 50.58</u>			
VI. WATER FUND:							
Offset to Bonded Indebtedness City of West Linn Water	5 %	\$46,000.00	\$ 2,300.00	\$ 575.00			

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Schedule 3

CITY OF OREGON, CITY
SCHEDULE OF INSURANCE
DECEMBER 31, 1929.

CURRENT FUND

Policy No.	Name of Company	Insurance On	Date of Policy	Maturity	Face	Premium	Annual Insurance	Unexpired Insurance 12-31-1929
20094	Natl. Ben. Franklin	Municipal Bldg.	3- 3-28	3- 3-31	\$ 5,000.00	\$ 75.00	\$ 25.00	\$ 29.35
OR601499	Gen. Ins. Co. of America	Municipal Bldg.	6-10-29	6-16-30	5,000.00	30.00	30.00	13.75
354893	Security Ins. Co.	City Hall	3- 2-28	3- 2-31	2,500.00	53.50	17.83	20.80
7969911	Scottish Union	City Hall	3- 2-28	3- 2-31	2,500.00	53.50	17.83	20.80
0423	Home Underwriter Agency	City Hall	3- 2-28	3- 2-31	5,000.00	107.00	35.67	40.60
078987	Aetna Life Ins. Co.	Elevator Liab.	11-10-29	11-10-30	20,000.00	27.80	27.80	23.95
193396	Fidelity & Casualty Co.	Plate Glass	6- 3-29	6- 3-30	Full	33.52	33.52	9.15
JC1203785	Standard Accident Ins. Co.	Buick Police Car	6-11-29	6-11-30	Liab. & Prop.	174.00	174.00	77.15
AL1365615	U. S. Fidelity & Guar. Co.	Ladder Truck	6- 4-29	6- 4-30	Liab. & Prop.	217.00	217.00	92.65
AL1147523	U. S. Fidelity & Guar. Co.	Flusher	6- 4-29	6- 4-30	Liab. & Prop.	75.00	75.00	32.00
AL1370820	U. S. Fidelity & Guar. Co.	Motorcycle	12-29-29	12-29-30	Liab. & Prop.	34.20	34.20	34.00
10653	Ore. Auto Ins. Co.	Pumper Fire Truck	5- 7-29	5- 7-30	6,500.00	223.57	223.57	79.20
		Total				\$1,104.09	\$911.42	\$473.40

CEMETERY FUND

OR503859	Gen. Insurance Co.	House at Cemetery	4-17-27	4-17-30	1,000.00	15.00	5.00	1.45
WATER FUND								
548757	Firemans' Fund	Water Dept Mdse	3-31-28	3-31-31	500.00	11.50	3.83	4.75
493371	Great American Ins. Co.	Water Dept. Warehouse	3-17-28	3-17-31	500.00	11.50	3.83	4.65
		Total Water Fund				23.00	7.66	9.40
		Total				\$1,142.09	\$924.08	\$484.25

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CITY OF OREGON CITY, OREGON
SCHEDULE OF BONDED INDEBTEDNESS
DECEMBER 31, 1929.

Schedule 4

GENERAL		Term	Date of Issue	Matures	Interest Dates	Original Issue	Payments to 12-31-1929	Outstanding 12-31-1929	Interest Accrued to 12-31-1929
Name of Bonds	Rate								
Refunding	5 %	20 yr.	5- 1-13	5- 1-33	M&N	\$ 20,000.00	\$ 0.00	\$ 20,000.00	\$ 166.67
Funding	5 %	20 yr.	5- 1-13	5- 1-33	M&N	50,000.00	.....	50,000.00	416.67
Elevator	5 %	20 yr.	5- 1-14	5- 1-34	J&J	12,000.00	.....	12,000.00	300.00
Refunding	5 %	Serial	4- 1-16	Serially	A&O	275,000.00	140,000.00	135,000.00	1,687.50
Fire	5 %	Optional	7- 1-20	7- 1-40	J&J	15,000.00	8,000.00	7,000.00	.....
Refunding	6 %	Serial	5- 1-21	Serially	M&N	30,000.00	20,000.00	10,000.00	100.00
City Hall	5 %	Optional	12- 1-20	12- 1-40	J&D	25,000.00	13,000.00	12,000.00	50.00
Municipal	5 %	Serial	12- 1-24	Serially	J&D	27,000.00	7,000.00	20,000.00	83.33
Total General						\$ 454,000.00	\$188,000.00	\$266,000.00	\$ 2,804.17
WATER									
General	5 %	Serial	4- 1-15	Serially	A&O	\$ 375,000.00	\$ 90,000.00	\$285,000.00	\$ 3,562.50
Refunding	4½ %	20 yr.	5- 1-12	5- 1-32	M&N	40,000.00	.....	40,000.00	300.00
Total Water						\$ 415,000.00	\$ 90,000.00	\$325,000.00	\$ 3,862.50
IMPROVEMENT									
Sewer & Streets	6 %	Bancroft	1- 1-23	1- 1-33	J&J	\$ 9,184.40	\$ 5,000.00	\$ 4,184.40	125.52
Streets	6 %	Bancroft	6- 1-23	6- 1-33	J&J	13,114.51	.....	13,114.51	393.43
Streets	6 %	Bancroft	1- 8-24	1- 8-34	J&J	14,181.13	.....	14,181.13	425.43
Streets	6 %	Bancroft	6- 6-24	6- 6-34	J&J	1,500.00	.....	1,500.00	45.00
Streets	6 %	Bancroft	9-25-24	9-25-34	J&J	11,500.00	.....	11,500.00	345.00
Streets	6 %	Bancroft	10- 5-24	10- 5-34	J&J	3,262.13	.....	3,262.13	97.86
Streets	6 %	Bancroft	1- 1-25	1- 1-35	I&J	21,254.89	.....	21,254.89	637.65
Streets	6 %	Bancroft	2- 1-26	2- 1-36	F&A	98,409.13	.....	98,409.13	2,460.22
Streets	6 %	Bancroft	3- 1-26	3- 1-36	M&S	24,115.34	.....	24,115.34	482.30
Streets & Sewers	6 %	Bancroft	10- 1-26	10- 1-36	A&O	49,520.51	.....	49,520.51	742.80
Streets	6 %	Bancroft	2- 1-27	11- 1-37	F&A	29,917.42	.....	29,917.42	747.94
Streets	6 %	Bancroft	11- 1-27	11- 1-37	M&N	25,356.61	.....	25,356.61	253.56
Streets	6 %	Bancroft	11- 1-28	11- 1-37	M&N	17,925.11	.....	17,925.11	179.25
Payment before 1-1-30									-1,610.89
Total Improvement						\$ 319,241.18	5,000.00	314,241.18	5,325.07
Total Bonded Indebtedness						\$1,188,241.18	\$283,000.00	\$905,241.18	\$ 11,991.74

